

2016-2017 Proposed Budget

Sebring Airport Authority (SAA)

		2016-2017 Annual Budget
Federal Grant Revenue		
331-620-015	EPA GRANT REV - Airfield Drainage	\$ 91,223.00
Total Federal Grant Revenue:		\$ 91,223.00
State Grant Revenue		
334-610-050	FDOT GRANT - Security Fencing Phase III	\$ 264,456.37
334-610-078	FDOT GRANT - Land Acquisition	\$ 1,291,376.26
334-661-025	DEO GRANT - RIF Carroll Shelby	\$ 171,975.14
Total State Grant Revenue:		\$ 1,727,807.77
Local Grant Revenue		
337-650-024	COUNTY CONTR - CirtaPac	\$ 43,177.71
Total Local Grant Revenue:		\$ 43,177.71
Other Grant Revenue		
334-610-015	CRA CONTR - Airfield Drainage	\$ 75,100.00
386-661-024	CRA CONTR - CitraPac Pond Work	\$ 20,000.00
Total Other Grant Revenue:		\$ 95,100.00
SAA REVENUE		
342-200-SAA	FIRE PROTECTION FEES	\$ 75,945.00
343-500-SAA	REVENUE SALE OF WWTP TO CITY SEBRING	\$ 26,257.32
360-000-SAA	MISCELLANEOUS REVENUE	\$ 42,000.00
360-100-SAA	DISCOUNTS ALLOWED-SAA	\$ 360.00
360-101-SAA	MISC INCOME - Broadband Internet Service	\$ -
360-500-SAA	SERVICE FEE INCOME - SAA	\$ 550.00
361-190-SAA	INTEREST INCOME - SAA	\$ 50.00
362-000-SAA	RENTAL INCOME - INDUSTRIAL	\$ 827,329.00
362-010-SAA	RENTAL INCOME - LAND	\$ 680,240.40
362-020-SAA	RENTAL INCOME-T/COMM HANGARS	\$ 143,954.00
362-030-SAA	RENTAL INCOME - New T/Comm Hangars	\$ 146,244.00
362-150-SAA	RENTAL INCOME-SIR SUBLEASES	\$ 15,000.00
362-200-SAA	RACE TRACK REVENUE - SIR	\$ 125,000.00
362-210-SAA	SIR SPECIAL EVTS-TICKET REV	\$ 117,000.00
364-400-SAA	GAIN/LOSS ON SALE OF ASSETS	\$ -
366-900-SAA	CONTR. - Private Sources	\$ -
369-601-SAA	CHATEAU ELAN OCCUPANCY CHARGE REVENUE	\$ 82,000.00
381-000-SAA	CRA FUNDS TRANSFER (OFFSET 512-092-SAA)	\$ 75,000.00
384-000-SAA	RECOVERY OF BAD DEBT	\$ -
TOTAL SAA REVENUE		\$ 2,356,929.72
FBO REVENUE		
343-003-FBO	FBO TIE DOWN & HANGAR FEES	\$ 9,000.00
344-000-FBO	FBO AVGAS FUEL SALES	\$ 363,000.00
344-001-FBO	FBO JET A SALES	\$ 432,000.00
344-000-FTZ	FUEL SALES - FTZ	\$ 2,310.00
344-002-FBO	FBO PILOT SUPPLY SALES	\$ 650.00
344-005-FBO	UL94 MOGAS SALES	\$ 13,000.00
344-008-FBO	FBO MILITARY JET A SALES	\$ 275,000.00
344-009-FBO	FBO OIL SALES	\$ 6,000.00
344-010-FBO	MILITARY AFTER HOURS FEES	\$ 2,500.00

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344-011-FBO	NONCONTRACT MILITARY FUEL SALE	\$ 80,000.00
344-014-FBO	FBO RAMP FEES & AFTER HOURS FEES	\$ 21,500.00
344-017-FBO	FBO RENTAL CAR COMMISSION - HERTZ	\$ 1,900.00
344-018-FBO	FBO RENTAL CAR COMMISSION - ENTERPRISE	\$ 750.00
344-019-FBO	GPU Usage fees	\$ 300.00
360-000-FBO	MISCELLANEOUS INCOME - FBO	\$ 2,000.00
360-101-FBO	FBO DISCOUNTS EARNED	\$ 2,500.00
369-200-FBO	FBO FUEL TAX REFUND	\$ 33,000.00
	TOTAL FBO REVENUE	\$ 1,245,410.00
EXPO REVENUE		
360-000-EXP	MISCELLANEOUS REVENUE-EXPO	\$ 7,300.00
362-000-EXP	EXPO - SPONSORSHIPS	\$ 115,000.00
362-001-EXP	EXPO - EXHIBITOR BOOTH RENTAL	\$ 100,000.00
362-010-EXP	EXPO - FOOD BOOTH RENTAL	\$ 2,200.00
362-020-EXP	EXPO - TICKET SALES	\$ 77,000.00
362-100-EXP	EXPO - SOUVENIR SALES	\$ 3,500.00
362-150-EXP	EXPO - CAMPING FEES	\$ 2,500.00
392-200-EXP	EXPO - Raffle/Auction PROCEEDS	\$ -
362-210-EXP	EXPO - GRANTS RECEIVED	\$ -
	TOTAL EXPO REVENUE	\$ 307,500.00
CRA REVENUE		
361-190-CRA	INTEREST INCOME - CRA	\$ 1,200.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 383,917.00
	TOTAL CRA REVENUE	\$ 385,117.00
	TOTAL GRANT REVENUE	\$ 1,914,130.77
	TOTAL COST CENTER REVENUE	\$ 4,294,956.72
	TOTAL REVENUE	\$ 6,209,087.49
SAA EXPENSES		
512-011-SAA	SAA EXECUTIVE SALARIES	\$ 126,230.00
512-012-SAA	SAA SALARIES	\$ 237,394.00
512-016-SAA	CAFETERIA PLAN EXPENSE	\$ 942.00
512-021-SAA	SAA GEN GOV'T-PAYROLL TAXES	\$ 25,084.40
512-022-SAA	SAA GENERAL GOV'T-RETIREMENT	\$ 54,814.00
512-023-SAA	SAA GENERAL GOV'T-HEALTH INS.	\$ 62,092.00
512-024-SAA	SAA W/C INSURANCE	\$ 4,006.00
512-025-SAA	SAA UNEMPLOYMENT (SUTA/FUTA)	\$ 1,000.00
512-030-SAA	SAA OPERATING EXPENSE	\$ 38,000.00
512-031-SAA	SAA PROFESSIONAL SERVICES	\$ 54,500.00
512-032-SAA	SAA ACCOUNTING & AUDIT FEES	\$ 34,000.00
512-033-SAA	SAA LEGAL SERVICES	\$ 70,000.00
512-034-SAA	SAA CONTRACTUAL SERVICES	\$ 221,500.00
512-035-SAA	SAA ENGINEERING SERVICES	\$ 175,000.00
512-036-SAA	SAA CONSULTING	\$ 3,000.00
512-040-SAA	SAA TRAVEL	\$ 15,000.00
512-041-SAA	SAA COMMUNICATION/TELEPHONE	\$ 22,000.00

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512-042-SAA	SAA POSTAGE	\$ 1,000.00
512-043-SAA	SAA UTILITIES	\$ 62,000.00
512-044-SAA	SAA RENTALS & LEASES	\$ 25,000.00
512-045-SAA	SAA INSURANCE	\$ 168,000.00
512-046-SAA	SAA REPAIRS AND MAINTENANCE	\$ 145,000.00
512-047-SAA	HANGAR REPAIRS & MAINTENANCE	\$ 65,500.00
512-049-SAA	SAA TAXES	\$ 85,000.00
512-050-SAA	SAA LICENSES AND PERMITS	\$ 1,200.00
512-051-SAA	SAA OFFICE SUPPLIES	\$ 1,500.00
512-052-SAA	SAA OPERATING SUPPLIES	\$ 3,400.00
512-054-SAA	SAA BOOKS, PUBLICATIONS& DUES	\$ 4,500.00
512-055-SAA	SAA ADVERTISING	\$ 10,250.00
512-056-SAA	SAA SEMINARS, CONV., TRAIN.	\$ 4,500.00
512-060-SAA	SAA SOFTWARE, RELATED AGREEMTS	\$ 9,397.00
512-061-SAA	SAA COMPUTERS and ACCESSORIES	\$ 6,500.00
512-072-SAA	SAA INTEREST PAYMENTS-DEBT	\$ 145,000.00
512-082-SAA	SAA CHARITABLE CONTRIBUTIONS	\$ 1,000.00
512-089-SAA	SAA EARNED DISCOUNTS	\$ (6,500.00)
512-090-SAA	SAA PENALTIES AND FEES	\$ -
512-092-SAA	CRA FUNDS TRANSFER (381-000-SAA) OFFSET	\$ 75,000.00
512-100-SAA	SAA DEPRECIATION EXPENSE	\$ -
512-200-SAA	SAA BAD DEBT EXPENSE	\$ -
	TOTAL SAA EXPENSES (exc. Depreciation)	\$ 1,951,809.40
	SAA BUDGET OPERATING RESERVES	
FBO EXPENSES		
512-001-FBO	FBO COGS - FUEL	\$ 744,000.00
512-002-FBO	FBO - COGS - OIL SALES	\$ 5,000.00
512-002-FBO	FBO COGS - FTZ	\$ 1,710.00
512-003-FBO	FBO COGS - PILOT SUPPLIES	\$ 600.00
512-005-FBO	FBO MANAGEMENT FEE	\$ 75,600.00
512-007-FBO	COGS - UL94 MOGAS	\$ 12,000.00
512-010-FBO	FBO CREDIT CARD FEES	\$ 23,000.00
512-011-FBO	FBO GENERAL MGR SALARY	\$ 48,750.00
512-012-FBO	FBO SALARIES	\$ 140,000.00
512-021-FBO	FBO PAYROLL TAXES	\$ 14,500.00
512-022-FBO	FBO Retirement	\$ 3,300.00
512-023-FBO	FBO HEALTH INSURANCE	\$ 11,075.00
512-024-FBO	FBO W/C INSURANCE	\$ 7,750.00
512-025-FBO	FBO RECRUIT/EMP. HIRING EXP.	\$ 500.00
512-030-FBO	FBO OPERATING EXPENSE	\$ 17,100.00
512-031-FBO	FBO PROFESSIONAL SERVICES	\$ 850.00
512-033-FTZ	FTZ LEGAL SERVICES	\$ -
512-034-FBO	FBO CONTRACTUAL SVCS	\$ 1,500.00
512-039-FBO	FBO MILITARY OPERATING EXP	\$ 7,200.00
512-040-FBO	FBO TRAVEL AND MEALS	\$ 6,000.00
512-041-FBO	FBO COMMUNICATIONS/TELE.	\$ 5,300.00
512-042-FBO	FBO POSTAGE	\$ 400.00
512-043-FBO	FBO UTILITIES	\$ 9,800.00
512-044-FBO	FBO RENTALS AND LEASES	\$ 4,000.00
512-045-FBO	FBO GEN. LIAB. INSURANCE	\$ 11,000.00
512-046-FBO	FBO REPAIRS & MAINTENANCE	\$ 15,000.00
512-048-FBO	FBO MARKETING & PROMOTION	\$ 500.00
512-050-FBO	FBO LICENSES AND PERMITS	\$ 200.00

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512-051-FBO	FBO OFFICE SUPPLIES	\$ 700.00
512-052-FBO	FBO OPERATING SUPPLIES	\$ 4,000.00
512-054-FBO	FBO BOOKS/PUBLICATIONS/DUES	\$ 500.00
512-055-FBO	FBO ADVERTISING	\$ 500.00
512-056-FBO	FBO SEMINARS AND CONVENTIONS	\$ 500.00
512-058-FBO	FBO CASH OVER AND SHORT	\$ 40.00
512-060-FBO	FBO SOFTWARE, RELATED AGREEMTS	\$ 1,326.00
512-061-FBO	FBO COMPUTER ASSESSORIES	\$ 300.00
	TOTAL FBO/FTZ EXPENSES	\$ 1,174,501.00
	FBO BUDGET OPERATING RESERVES	
EXPO EXPENSES		
512-001-EXP	EXPO - COST OF GOODS SOLD	\$ 3,500.00
512-002-EXP	EXPO - TENT RENTALS	\$ 54,000.00
512-003-EXP	EXPO - VEHICLE/GOLF CART RENTALS	\$ 16,500.00
512-004-EXP	EXPO - EQUIPMENT RENTALS	\$ 12,000.00
512-005-EXP	EXPO - FAA CONTROL TOWER	\$ 17,700.00
512-006-EXP	EXPO - SECURITY	\$ 3,000.00
512-007-EXP	EXPO-ROTARY/CELTIC AMERICA PROCEEDS	\$ 4,000.00
512-008-EXP	EXPO - LANDSCAPING	\$ 6,750.00
512-009-EXP	EXPO - SIGNAGE AND SITE PAINTING	\$ 8,000.00
512-010-EXP	EXPO - CREDIT CARD FEES	\$ 5,200.00
512-026-EXP	EXPO - TEMPORARY PERSONNEL	\$ 12,000.00
512-030-EXP	EXPO - GENERAL OPERATING EXPENSE	\$ 5,000.00
512-031-EXP	EXPO - PROFESSIONAL SERVICES	\$ 20,000.00
512-033-EXP	EXPO - LEGAL SERVICES	\$ 250.00
512-034-EXP	EXPO - FIRE PROTECTION	\$ 3,200.00
512-035-EXP	EXPO - ENTERTAINMENT	\$ 7,000.00
512-036-EXP	EXPO - CAMPGROUND RENTAL	\$ -
512-037-EXP	EXPO - CONTRACTURAL SERVICES	\$ 44,000.00
512-040-EXP	EXPO - TRAVEL	\$ 8,000.00
512-041-EXP	EXPO - COMMUNICATION/TELEPHONE	\$ 1,000.00
512-042-EXP	EXPO - POSTAGE	\$ 250.00
512-043-EXP	EXPO - UTILITIES	\$ 500.00
512-045-EXP	EXPO - INSURANCE	\$ 3,500.00
512-046-EXP	EXPO - REPAIRS AND MAINTENANCE	\$ 1,500.00
512-051-EXP	EXPO - OFFICE SUPPLIES	\$ 500.00
512-052-EXP	EXPO - SET UP SUPPLIES	\$ 4,500.00
512-054-EXP	EXPO - BOOKS, PUBLICATIONS, DUES	\$ 300.00
512-055-EXP	EXPO - ADVERTISING/PROMOTION	\$ 32,200.00
512-061-EXP	EXPO - COMPUTER/INTERNET	\$ 1,500.00
512-089-EXP	EXPO - VOLUNTEER EXPENSE	\$ 2,500.00
512-100-EXP	EXPO Depreciation	\$ 2,430.00
	TOTAL EXPO EXPENSES	\$ 280,780.00
	EXPO BUDGET OPERATING RESERVES	
CRA EXPENSES		
512-031-CRA	CRA Professional Services	\$ 500.00
512-033-CRA	CRA LEGAL SERVICES	\$ 10,000.00
512-042-CRA	CRA Postage	\$ 30.00
512-045-CRA	CRA INSURANCE	\$ 2,360.00
512-050-CRA	CRA LICENSES AND PERMITS	\$ 175.00

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512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ -
512-055-CRA	CRA Advertising	\$ 300.00
512-081-CRA	US AVIATION EXPO FUNDING	\$ 30,000.00
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ 75,000.00
512-092-CRA	CRA AGREEMENTS (SAA)	\$ 75,000.00
512-110-CRA	CRA CONTR - Airfield Drainage	\$ 75,100.00
512-118-CRA	CRA CONTR - CitraPac Pond Work	\$ 20,000.00
	TOTAL CRA EXPENSES	\$ 288,465.00
	CRA BUDGET OPERATING RESERVES	
	Total Expenses	\$ 3,695,555.40
	COMBINED BUDGETED OPERATING RESERVE (excluding Depreciation)	\$ 599,401.32
	FUND BALANCES BROUGHT FORWARD FROM PRIOR YEARS	
	TOTAL 2015-2016 BUDGETED OPERATING RESERVE	