

RESOLUTION SAA 17-1

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S17-1 TO
THE 2016-2017 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2016-2017 Budget Amendment S17-1 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

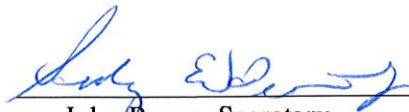
PASSED AND ADOPTED this 15th day of December 2016.

SEBRING AIRPORT AUTHORITY



By: 

- Mark Andrews, Chair
- Pete McDevitt, Vice Chair



- John Payne, Secretary
- Sid Valentine, Assistant Secretary

SEBRING AIRPORT AUTHORITY
 BUDGET AMENDMENT# SAA S17-1
 EFFECTIVE ACCOUNTING PERIOD: October 2016

12/15/2016

SUBMITTED BY: Christine Mc Gahn
 SIGNATURE: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 10/01/16	INCREASE	DECREASE	REVISED BUDGET	Reason:
EXP	362-010-EXP	EXPO - Food Booth Rental	\$ 2,200.00	\$ 2,900.00		\$ 5,100.00	Food Vendors for Expo 2017
EXP	362-101-EXP	EXPO - Discounts Earned	\$ -	\$ 31.90		\$ 31.90	Credit for Paying Advertising Invoice early
Total Revenue				\$ 2,931.90	\$ -	\$ 5,131.90	
Total Expense Increase/Decrease							
FBO EXP	512-006-FBO	FBO - Management Success Fee	\$ -	\$ 2,781.28		\$ 2,781.28	Success Fee not budgeted
	512-033-EXP	EXPO - Expo Legal Services	\$ 250.00	\$ 345.00		\$ 595.00	Legal Fee re: 2017 Expo
Total Expense Increase/Decrease				\$ 3,126.28	\$ -	\$ 3,376.28	
Capital Expenditures Adjustments							
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$932,850.32	\$ 2,931.90	\$ 3,126.28	\$932,655.94	

REQUEST #: SAA 17-1

TRANSFER TYPE: ITEM TO ITEM

OPERATING RESERVE
 BY RESOLUTION # SAA S17-1

BOARD APPROVAL:

Chairman or Vice-Chairman


Secretary or Asst. Secretary
