

RESOLUTION SAA 17-14

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S17-9 TO
THE 2016-2017 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2016-2017 Budget Amendment S17-8 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 17th day of August 2017.



ATTEST:

A blue ink signature of Stanley Wells, Secretary, written over a horizontal line.

SEBRING AIRPORT AUTHORITY

By: A red ink signature of Pete McDevitt, Chair, written over a horizontal line.

- Pete McDevitt, Chair
- Dr. Sid Valentine, Vice Chair

- Stanley Wells, Secretary
- Terrill Morris, Assistant Secretary

SEBRING AIRPORT AUTHORITY
 BUDGET AMENDMENT# SAA S17-9
 EFFECTIVE ACCOUNTING PERIOD: June 2017

8/17/2017

SUBMITTED BY: Colleen Plonsky
 SIGNATURE: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 05/30/17	INCREASE	DECREASE	REVISED BUDGET	Reason:
	FBO	369-200-FBO FBO FUEL TAX REFUND	\$ 40,000.00	\$ 8,000.00		\$ 48,000.00	Budget Understated
	FBO	343-003-FBO FBO TIE DOWN & HANGAR FEES	\$ 9,000.00	\$ 1,500.00		\$ 10,500.00	Budget Understated
	FBO	344-001-FBO FBO JET A SALES	\$ 432,000.00	\$ 83,000.00		\$ 515,000.00	Budget Understated
	FBO	344-005-FBO UL94-MOGAS SALES	\$ 25,000.00	\$ 6,000.00		\$ 31,000.00	Budget Understated
	FBO	344-008-FBO FBO MILITARY JET A SALES	\$ 275,000.00	\$ 46,000.00		\$ 321,000.00	Budget Understated
	FBO	344-011-FBO NONCONTRACT MILITARY FUEL SALE	\$ 80,000.00	\$ 11,000.00		\$ 91,000.00	Budget Understated
	FTZ	344-000-FTZ FUEL SALES FTZ	\$ 2,310.00	\$ 1,300.00		\$ 3,610.00	Budget Understated
	SAA	361-190-SAA INTEREST INCOME-SAA	\$ 1,000.00	\$ 465.00		\$ 1,465.00	Budget Understated
	SAA	369-601-SAA CHATEAU ELAN OCCUPANCY CHARGE REV	\$ 82,000.00	\$ 9,700.00		\$ 91,700.00	Budget Understated
	EXP	362-100-EXP EXPO-SOUVENIR SALES	\$ 4,520.00	\$ 100.00		\$ 4,620.00	Budget Understated
		Total Revenue Increase/Decrease	\$	\$ 167,065.00	\$ -	\$ 1,113,275.00	
		COST CENTER (expenses)					
	FTZ	512-002-FTZ FBO COGS-FTZ	\$ 2,010.00	\$ 700.00		\$ 2,710.00	Budget Understated
	FBO	512-007-FBO COGS-UL94-MOGAS	\$ 21,500.00	\$ 2,000.00		\$ 23,500.00	Budget Understated
	FBO	512-034-FBO FBO CONTRACTUAL SVCS	\$ 1,500.00	\$ 500.00		\$ 2,000.00	Budget Understated
	FBO	512-044-FBO FBO RENTALS AND LEASES	\$ 4,000.00	\$ 1,200.00		\$ 5,200.00	Budget Understated
	FBO	512-046-FBO FBO REPAIRS & MAINTENANCE	\$ 27,000.00	\$ 3,000.00		\$ 30,000.00	Budget Understated
	FBO	512-047-FBO FBO PRINTING	\$ 121.13	\$ 198.87		\$ 320.00	Budget Understated
	SAA	512-033-SAA SAA LEGAL SERVICES	\$ 70,000.00	\$ 15,000.00		\$ 85,000.00	Budget Understated
	SAA	512-051-SAA SAA OFFICE SUPPLIES	\$ 3,750.00	\$ 750.00	\$ -	\$ 4,500.00	Budget Understated
	EXP	512-004-EXP EXPO-EQUIPMENT RENTAL	\$ 31,450.00	\$ 550.00		\$ 32,000.00	Budget Understated
	EXP	512-030-EXP EXPO-GENERAL OPERATING EXP	\$ 43,079.78	\$ 520.22		\$ 43,600.00	Budget Understated
	EXP	512-031-EXP EXPO - PROFESSIONAL SERVICES	\$ 51,894.00	\$ 6,106.00	\$ -	\$ 58,000.00	Budget Understated
	EXP	512-052-EXP EXPO- SET UP SUPPLIES	\$ 8,491.01	\$ 508.99		\$ 9,000.00	Budget Understated
	EXP	512-054-EXP EXPO- BOOKS AND PUBLICATIONS	\$ 630.00	\$ 120.00		\$ 750.00	Budget Understated
	EXP	512-061-EXP EXPO-COMPUTER/INTERNET	\$ 3,967.68	\$ 2,532.32		\$ 6,500.00	Budget Understated
		Total Expense Increase/Decrease	\$	\$ 33,686.40	\$ -	\$ 303,080.00	
		Capital Expenditures Adjustments					
		Prior Month Budgeted Operating Reserve	\$833,954.03	\$ 167,065.00	\$ 33,686.40		
		Revised Budgeted Operating Reserve				\$967,332.63	

SEBRING AIRPORT AUTHORITY

BUDGET AMENDMENT# SAA S17-9

EFFECTIVE ACCOUNTING PERIOD: June 2017

8/17/2017

SUBMITTED BY: Colleen Plonsky
SIGNATURE: _____

REQUEST #:

SAA 17-9

TRANSFER TYPE:

- ITEM TO ITEM
- OPERATING RESERVE
- BY RESOLUTION # SAA S17-14

BOARD APPROVAL:

Chairman or Vice-Chairman



Secretary or Asst. Secretary

