

RESOLUTION SAA 17-17

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S17-10 TO
THE 2016-2017 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2016-2017 Budget Amendment S17-10 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.


PASSED AND ADOPTED this 29th day of September 2017.



SEBRING AIRPORT AUTHORITY

By: 

- Pete McDevitt, Chair
 Dr. Sid Valentine, Vice Chair



- Stanley Wells, Secretary
 Terrill Morris, Assistant Secretary

SEBRING AIRPORT AUTHORITY
 BUDGET AMENDMENT# SAA S17-10
 EFFECTIVE ACCOUNTING PERIOD: July 2017

9/29/2017

SUBMITTED BY: Colleen Plonsky
 SIGNATURE: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 06/30/17	INCREASE	DECREASE	REVISED BUDGET	Reason:
SAA	331-620-035	FAA GRANT REV-MASTER PLAN UPDATE	\$ -	\$ 52,287.44		\$ 52,287.44	New Grant
SAA	334-610-035	FDOT GRANT REV-MASTER PLAN UPDATE	\$ -	\$ 5,809.72		\$ 5,809.72	New Grant
Total Revenue Increase/Decrease			\$	\$ 58,097.16		\$ 58,097.16	
COST CENTER (expenses)							
FBO	512-007-FBO	COGS-JL94-MOGAS	\$ 23,500.00	\$ 2,300.00		\$ 25,800.00	Budget Understated
FBO	512-010-FBO	FBO CREDIT CARD FEES	\$ 23,000.00	\$ 6,000.00		\$ 29,000.00	Budget Understated
FBO	512-046-FBO	FBO REPAIRS & MAINTENANCE	\$ 30,000.00	\$ 1,500.00		\$ 31,500.00	Budget Understated
SAA	512-016-SAA	CAFETERIA PLAN EXPENSE	\$ 942.00	\$ 558.00		\$ 1,500.00	Budget Understated
SAA	512-030-SAA	SAA OPERATING EXPENSE	\$ 38,000.00	\$ 7,000.00		\$ 45,000.00	Budget Understated
SAA	512-036-SAA	SAA CONSULTING	\$ 12,450.00	\$ 2,050.00		\$ 14,500.00	Budget Understated
SAA	512-060-SAA	SAA SOFTWARE, RELATED	\$ 9,397.00	\$ 1,603.00		\$ 11,000.00	Budget Understated
SAA	512-099-SAA	SAA-NON OPERATING EXP	\$ -	\$ 40.00		\$ 40.00	Budget Understated
EXP	512-022-EXP	EXPO-RETIREMENT	\$ -	\$ 725.00		\$ 725.00	Budget Understated
EXP	512-031-EXP	EXPO-PROFESSIONAL SERVICES	\$ 58,000.00	\$ 500.00		\$ 58,500.00	Budget Understated
EXP	512-052-EXP	EXPO-SET UP SUPPLIES	\$ 9,000.00	\$ 500.00		\$ 9,500.00	Budget Understated
EXP	512-089-EXP	EXPO-VOLUNTEER EXPENSE	\$ 4,576.07	\$ 123.93		\$ 4,700.00	Budget Understated
Total Expense Increase/Decrease			\$	\$ 22,899.93	\$ -	\$ 231,765.00	
Capital Expenditures Adjustments							
		Prior Month Budgeted Operating Reserve	\$967,322.63				
		Current Month Revenue - Inc/(Dec)	\$ 58,097.16		\$ 22,899.93		
		Current Month Expense - Inc/(Dec)					
		Revised Budgeted Operating Reserve				\$1,002,519.86	

REQUEST #: SAA 17-10

BOARD APPROVAL:

TRANSFER TYPE:
 ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA S17-17

Chairman or Vice-Chairman



Secretary or Asst. Secretary

