

RESOLUTION SAA 17-20

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S17-11 TO
THE 2016-2017 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2016-2017 Budget Amendment S17-11 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 19th day of October 2017.

(SEAL)



SEBRING AIRPORT AUTHORITY

By: *Pete McDevitt*

- Pete McDevitt, Chair
- Dr. Sid Valentine, Vice Chair

ATTEST:

Stanley Wells

- Stanley Wells, Secretary
- Terrill Morris, Assistant Secretary

10/19/2017

SUBMITTED BY: Colleen Plotzky
 SIGNATURE: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 07/31/17	INCREASE	DECREASE	REVISED BUDGET	Reason:
Total Revenue Increase/Decrease			\$ -	\$ -		\$ -	
COST CENTER (expenses)							
FBO	512-001-FBO	FBO COGS - FUEL	\$ 744,000.00	\$ 146,000.00		\$ 890,000.00	Budget Understated
FBO	512-007-FBO	COGS-UI94-MOGAS	\$ 26,800.00	\$ 1,200.00		\$ 28,000.00	Budget Understated
FBO	512-012-FBO	FBO SALARIES	\$ 140,000.00	\$ 15,925.00		\$ 155,925.00	Budget Understated
FBO	512-030-FBO	FBO OPERATING EXPENSE	\$ 17,100.00	\$ 2,007.19		\$ 19,107.19	Budget Understated
FBO	512-031-FBO	FBO PROFESSIONAL SERVICES	\$ 850.00	\$ 50.00		\$ 900.00	Budget Understated
FBO	512-039-FBO	FBO MILITARY OPERATING EXP	\$ 7,200.00	\$ 606.17		\$ 7,806.17	Budget Understated
FBO	512-043-FBO	FBO UTILITIES	\$ 9,800.00	\$ 940.00		\$ 10,740.00	Budget Understated
FBO	512-044-FBO	FBO RENTALS AND LEASES	\$ 5,200.00	\$ 800.00		\$ 6,000.00	Budget Understated
FBO	512-052-FBO	FBO OPERATING SUPPLIES	\$ 4,000.00	\$ 900.00		\$ 4,900.00	Budget Understated
SAA	512-021-SAA	SAA GEN GOVT - PAYROLL TAXES	\$ 24,034.00	\$ 3,510.60		\$ 27,544.60	Budget Understated
SAA	512-031-SAA	SAA PROFESSIONAL SERVICES	\$ 54,500.00	\$ 8,500.00		\$ 63,000.00	Budget Understated
SAA	512-033-SAA	SAA LEGAL SERVICES	\$ 85,000.00	\$ 4,000.00		\$ 89,000.00	Budget Understated
SAA	512-054-SAA	SAA BOOKS, PUBLICATIONS, DUES	\$ 4,500.00	\$ 2,200.00		\$ 6,700.00	Budget Understated
SAA	512-200-SAA	SAA BAD DEBT EXPENSE	\$ -	\$ 22,442.08		\$ 22,442.08	Not Budgeted
EXP	512-026-EXP	EXPO-TEMPORARY PERSONNEL	\$ 12,000.00	\$ 265.80		\$ 12,265.80	Budget Understated
EXP	512-031-EXP	EXPO-PROFESSIONAL SERVICES	\$ 58,500.00	\$ 3,828.17		\$ 62,328.17	Budget Understated
EXP	512-037-EXP	EXPO-CONTRACTURAL SERVICES	\$ 44,000.00	\$ 5,000.00		\$ 49,000.00	Budget Understated
EXP	512-051-EXP	EXPO-OFFICE SUPPLIES	\$ 825.00	\$ 50.00		\$ 875.00	Budget Understated
EXP	512-054-EXP	EXPO-BOOKS, PUBLICATIONS, DUES	\$ 750.00	\$ 1,650.00		\$ 2,400.00	Budget Understated
Total Expense Increase/Decrease			\$ -	\$ 219,676.01	\$ -	\$ 1,457,736.01	
Capital Expenditures Adjustments							
		Prior Month Budgeted Operating Reserve	\$ 1,002,518.86				
		Current Month Revenue - Inc/(Dec)					
		Current Month Expense - Inc/(Dec)					
		Revised Budgeted Operating Reserve				\$ 782,843.85	

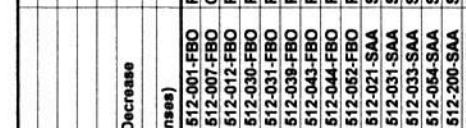
REQUEST #: SAA 17-11

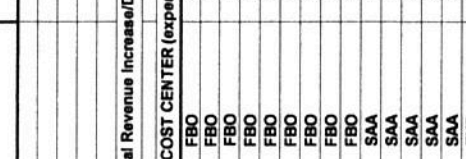
TRANSFER TYPE:
 ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA S17-20

BOARD APPROVAL:

Chairman or Vice-Chairman

Secretary or Asst. Secretary


 Patricia McDermott
 Chairman or Vice-Chairman


 Patricia McDermott
 Secretary or Asst. Secretary