

2017-2018 Budget		
Sebring Airport Authority (SAA)		
		2017-2018 Annual Budget
Federal Grant Revenue		
	FAA GRANT - Terminal Rehab Apron	\$ 415,775.00
	FAA GRANT - Master Plan Update	\$ 248,313.00
	Total Federal Grant Revenue:	\$ 664,088.00
State Grant Revenue		
	FDOT GRANT - Master Plan Update	\$ 27,591.00
	FDOT GRANT - Terminal Apron Rehab	\$ 49,960.00
334-610-078	FDOT GRANT - Land Acquisition	\$ 1,101,795.51
	FDOT GRANT -Railroad Rehab	\$ 410,910.00
	Total State Grant Revenue:	\$ 1,590,256.51
Local Grant Revenue		
	Total Local Grant Revenue:	\$ -
Other Grant Revenue		
	CRA CONTR - Master Plan Update	\$ 4,810.00
	Total Other Grant Revenue:	\$ 4,810.00
SAA REVENUE		
342-200-SAA	FIRE PROTECTION FEES	\$ 82,100.00
343-500-SAA	REVENUE SALE OF WWTP TO CITY SEBRING	\$ 26,257.32
360-000-SAA	MISCELLANEOUS REVENUE	\$ 44,000.00
360-100-SAA	DISCOUNTS ALLOWED-SAA	\$ 360.00
360-500-SAA	SERVICE FEE INCOME - SAA	\$ 2,500.00
361-190-SAA	INTEREST INCOME - SAA	\$ 1,300.00
362-000-SAA	RENTAL INCOME - INDUSTRIAL	\$ 826,000.00
362-010-SAA	RENTAL INCOME - LAND	\$ 737,000.00
362-020-SAA	RENTAL INCOME-T/COMM HANGARS	\$ 159,500.00
362-030-SAA	RENTAL INCOME - New T/Comm Hangars	\$ 152,000.00
362-150-SAA	RENTAL INCOME-SIR SUBLEASES	\$ 12,000.00
362-200-SAA	RACE TRACK REVENUE - SIR	\$ 134,600.00
362-210-SAA	SIR SPECIAL EVTS-TICKET REV	\$ 139,000.00
364-400-SAA	GAIN/LOSS ON SALE OF ASSETS	\$ -
366-900-SAA	CONTR. - Private Sources	\$ -
369-601-SAA	CHATEAU ELAN OCCUPANCY CHARGE REVENUE	\$ 100,000.00
384-000-SAA	RECOVERY OF BAD DEBT	\$ -
	TOTAL SAA REVENUE	\$ 2,416,617.32
FBO REVENUE		
343-003-FBO	FBO TIE DOWN & HANGAR FEES	\$ 12,000.00
344-000-FBO	FBO AVGAS FUEL SALES	\$ 275,000.00
344-000-FTZ	FUEL SALES - FTZ	\$ 3,200.00
344-001-FBO	FBO JET A SALES	\$ 590,000.00

344-002-FBO	FBO PILOT SUPPLY SALES	\$	650.00
344-005-FBO	UL94 MOGAS SALES	\$	35,000.00
344-008-FBO	FBO MILITARY JET A SALES	\$	360,000.00
344-009-FBO	FBO OIL SALES	\$	4,500.00
344-010-FBO	MILITARY AFTER HOURS FEES	\$	2,000.00
344-011-FBO	NONCONTRACT MILITARY FUEL SALE	\$	110,000.00
344-014-FBO	FBO RAMP FEES & AFTER HOURS FEES	\$	18,000.00
344-017-FBO	FBO RENTAL CAR COMMISSION - HERTZ	\$	2,000.00
344-018-FBO	FBO RENTAL CAR COMMISSION - ENTERPRISE	\$	-
344-019-FBO	GPU Usage fees	\$	100.00
360-000-FBO	MISCELLANEOUS INCOME - FBO	\$	1,000.00
360-101-FBO	FBO DISCOUNTS EARNED	\$	2,500.00
361-190-FBO	INTEREST INCOME-FBO	\$	500.00
369-200-FBO	FBO FUEL TAX REFUND	\$	48,000.00
	TOTAL FBO REVENUE	\$	1,464,450.00
	EXPO REVENUE		
360-000-EXP	MISCELLANEOUS REVENUE-EXPO	\$	3,000.00
362-000-EXP	EXPO - SPONSORSHIPS	\$	85,000.00
362-001-EXP	EXPO - EXHIBITOR BOOTH RENTAL	\$	69,860.00
362-002-EXP	EXPO - DRONE CENTER REVENUE	\$	3,500.00
362-010-EXP	EXPO - FOOD BOOTH RENTAL	\$	4,000.00
362-020-EXP	EXPO - TICKET SALES	\$	70,225.00
362-100-EXP	EXPO - SOUVENIR SALES	\$	4,000.00
362-150-EXP	EXPO - CAMPING FEES	\$	1,500.00
392-200-EXP	EXPO - Raffle/Auction PROCEEDS	\$	-
362-210-EXP	EXPO - GRANTS RECEIVED	\$	5,000.00
	TOTAL EXPO REVENUE	\$	246,085.00
	CRA REVENUE		
361-190-CRA	INTEREST INCOME - CRA	\$	1,200.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$	409,355.00
	TOTAL CRA REVENUE	\$	410,555.00
	TOTAL GRANT REVENUE	\$	2,259,154.51
	TOTAL COST CENTER REVENUE	\$	4,537,707.32
	TOTAL REVENUE	\$	6,796,861.83
	SAA EXPENSES		
512-011-SAA	SAA EXECUTIVE SALARIES	\$	131,600.00
512-012-SAA	SAA SALARIES	\$	301,760.00
512-016-SAA	CAFETERIA PLAN EXPENSE	\$	1,217.00
512-021-SAA	SAA GEN GOV'T-PAYROLL TAXES	\$	29,097.00
512-022-SAA	SAA GENERAL GOV'T-RETIREMENT	\$	72,173.00
512-023-SAA	SAA GENERAL GOV'T-HEALTH INS.	\$	72,915.00
512-024-SAA	SAA W/C INSURANCE	\$	3,200.00
512-025-SAA	SAA UNEMPLOYMENT (SUTA/FUTA)	\$	1,000.00
512-030-SAA	SAA OPERATING EXPENSE	\$	35,000.00

512-031-SAA	SAA PROFESSIONAL SERVICES	\$	57,000.00
512-032-SAA	SAA ACCOUNTING & AUDIT FEES	\$	28,000.00
512-033-SAA	SAA LEGAL SERVICES	\$	90,000.00
512-034-SAA	SAA CONTRACTUAL SERVICES	\$	213,000.00
512-035-SAA	SAA ENGINEERING SERVICES	\$	175,000.00
512-036-SAA	SAA CONSULTING	\$	15,000.00
512-040-SAA	SAA TRAVEL	\$	7,500.00
512-041-SAA	SAA COMMUNICATION/TELEPHONE	\$	22,500.00
512-042-SAA	SAA POSTAGE	\$	750.00
512-043-SAA	SAA UTILITIES	\$	60,000.00
512-044-SAA	SAA RENTALS & LEASES	\$	22,400.00
512-045-SAA	SAA INSURANCE	\$	165,000.00
512-046-SAA	SAA REPAIRS AND MAINTENANCE	\$	140,000.00
512-047-SAA	HANGAR REPAIRS & MAINTENANCE	\$	62,500.00
512-049-SAA	SAA TAXES	\$	83,000.00
512-050-SAA	SAA LICENSES AND PERMITS	\$	500.00
512-051-SAA	SAA OFFICE SUPPLIES	\$	10,500.00
512-052-SAA	SAA OPERATING SUPPLIES	\$	3,800.00
512-054-SAA	SAA BOOKS, PUBLICATIONS& DUES	\$	4,500.00
512-055-SAA	SAA ADVERTISING	\$	5,000.00
512-056-SAA	SAA SEMINARS, CONV., TRAIN.	\$	4,500.00
512-060-SAA	SAA SOFTWARE, RELATED AGREEMTS	\$	20,000.00
512-061-SAA	SAA COMPUTERS and ACCESSORIES	\$	4,000.00
512-072-SAA	SAA INTEREST PAYMENTS-DEBT	\$	133,000.00
512-082-SAA	SAA CHARITABLE CONTRIBUTIONS	\$	200.00
512-089-SAA	SAA EARNED DISCOUNTS	\$	(8,500.00)
512-090-SAA	SAA PENALTIES AND FEES	\$	-
512-092-SAA	CRA FUNDS TRANSFER (381-000-SAA) OFFSET	\$	-
512-095-SAA	SAA-CHATEAU ELAN IMPROVEMENTS	\$	77,000.00
512-100-SAA	SAA DEPRECIATION EXPENSE	\$	-
512-200-SAA	SAA BAD DEBT EXPENSE	\$	-
	TOTAL SAA EXPENSES (exc. Depreciation)	\$	2,044,112.00
	SAA BUDGET OPERATING RESERVES		
	FBO EXPENSES		
512-001-FBO	FBO COGS - FUEL	\$	880,000.00
512-002-FBO	FBO - COGS - OIL SALES	\$	3,000.00
512-002-FBO	FBO COGS - FTZ	\$	2,300.00
512-003-FBO	FBO COGS - PILOT SUPPLIES	\$	500.00
512-005-FBO	FBO MANAGEMENT FEE	\$	76,000.00
512-006-FBO	FBO MANAGEMENT CO SUCCESS FEE	\$	3,000.00
512-007-FBO	COGS - UL94 MOGAS	\$	30,000.00
512-010-FBO	FBO CREDIT CARD FEES	\$	28,000.00
512-011-FBO	FBO GENERAL MGR SALARY	\$	50,000.00
512-012-FBO	FBO SALARIES	\$	160,000.00
512-021-FBO	FBO PAYROLL TAXES	\$	15,000.00
512-022-FBO	FBO Retirement	\$	3,300.00
512-023-FBO	FBO HEALTH INSURANCE	\$	12,500.00
512-024-FBO	FBO W/C INSURANCE	\$	7,750.00
512-025-FBO	FBO RECRUIT/EMP. HIRING EXP.	\$	500.00
512-030-FBO	FBO OPERATING EXPENSE	\$	19,000.00
512-031-FBO	FBO PROFESSIONAL SERVICES	\$	850.00
512-033-FTZ	FTZ LEGAL SERVICES	\$	-

512-034-FBO	FBO CONTRACTUAL SVCS	\$	2,000.00
512-039-FBO	FBO MILITARY OPERATING EXP	\$	10,000.00
512-040-FBO	FBO TRAVEL AND MEALS	\$	6,000.00
512-041-FBO	FBO COMMUNICATIONS/TELE.	\$	5,500.00
512-042-FBO	FBO POSTAGE	\$	350.00
512-043-FBO	FBO UTILITIES	\$	11,000.00
512-044-FBO	FBO RENTALS AND LEASES	\$	7,000.00
512-045-FBO	FBO GEN. LIAB. INSURANCE	\$	10,000.00
512-046-FBO	FBO REPAIRS & MAINTENANCE	\$	30,000.00
512-047-FBO	FBO PRINTING	\$	200.00
512-048-FBO	FBO MARKETING & PROMOTION	\$	500.00
512-050-FBO	FBO LICENSES AND PERMITS	\$	200.00
512-051-FBO	FBO OFFICE SUPPLIES	\$	500.00
512-052-FBO	FBO OPERATING SUPPLIES	\$	4,500.00
512-054-FBO	FBO BOOKS/PUBLICATIONS/DUES	\$	300.00
512-055-FBO	FBO ADVERTISING	\$	500.00
512-056-FBO	FBO SEMINARS AND CONVENTIONS	\$	500.00
512-058-FBO	FBO CASH OVER AND SHORT	\$	40.00
512-060-FBO	FBO SOFTWARE, RELATED AGREEMTS	\$	2,500.00
512-061-FBO	FBO COMPUTER ASSESSORIES	\$	1,000.00
	TOTAL FBO/FTZ EXPENSES	\$	1,384,290.00
	FBO BUDGET OPERATING RESERVES		
	EXPO EXPENSES		
512-001-EXP	EXPO - COST OF GOODS SOLD	\$	3,500.00
512-002-EXP	EXPO - TENT RENTALS	\$	57,000.00
512-003-EXP	EXPO - VEHICLE/GOLF CART RENTALS	\$	18,000.00
512-004-EXP	EXPO - EQUIPMENT RENTALS	\$	10,000.00
512-005-EXP	EXPO - FAA CONTROL TOWER	\$	22,000.00
512-006-EXP	EXPO - SECURITY	\$	5,200.00
512-007-EXP	EXPO-ROTARY/CELTIC AMERICA PROCEEDS	\$	3,500.00
512-008-EXP	EXPO - LANDSCAPING	\$	6,000.00
512-009-EXP	EXPO - SIGNAGE AND SITE PAINTING	\$	9,250.00
512-010-EXP	EXPO - CREDIT CARD FEES	\$	4,000.00
512-012-EXP	EXPO - SALARIES	\$	24,000.00
512-021-EXP	EXPO - PAYROLL TAXES	\$	1,540.00
512-022-EXP	EXPO - RETIREMENT	\$	1,426.00
512-023-EXP	EXPO - HEALTH INSURANCE	\$	3,205.00
512-026-EXP	EXPO - TEMPORARY PERSONNEL	\$	10,000.00
512-030-EXP	EXPO - GENERAL OPERATING EXPENSE	\$	15,000.00
512-031-EXP	EXPO - PROFESSIONAL SERVICES	\$	15,000.00
512-033-EXP	EXPO - LEGAL SERVICES	\$	400.00
512-034-EXP	EXPO - FIRE PROTECTION	\$	8,900.00
512-035-EXP	EXPO - ENTERTAINMENT	\$	5,500.00
512-036-EXP	EXPO - CAMPGROUND RENTAL	\$	-
512-037-EXP	EXPO - CONTRACTURAL SERVICES	\$	45,300.00
512-040-EXP	EXPO - TRAVEL	\$	3,000.00
512-041-EXP	EXPO - COMMUNICATION/TELEPHONE	\$	675.00
512-042-EXP	EXPO - POSTAGE	\$	700.00
512-043-EXP	EXPO - UTILITIES	\$	250.00
512-045-EXP	EXPO - INSURANCE	\$	3,050.00
512-046-EXP	EXPO - REPAIRS AND MAINTENANCE	\$	1,000.00
512-051-EXP	EXPO - OFFICE SUPPLIES	\$	1,000.00

512-052-EXP	EXPO - SET UP SUPPLIES	\$	4,000.00
512-054-EXP	EXPO - BOOKS, PUBLICATIONS, DUES	\$	1,000.00
512-055-EXP	EXPO - ADVERTISING/PROMOTION	\$	28,000.00
512-056-EXP	EXPO - SEMINAR, CONV, TRAIING	\$	3,000.00
512-061-EXP	EXPO - COMPUTER/INTERNET	\$	1,500.00
512-089-EXP	EXPO - VOLUNTEER EXPENSE	\$	1,200.00
512-100-EXP	EXPO Depreciation	\$	2,100.00
	TOTAL EXPO EXPENSES	\$	319,196.00
	EXPO BUDGET OPERATING RESERVES		
CRA EXPENSES			
512-031-CRA	CRA Professional Services	\$	500.00
512-033-CRA	CRA LEGAL SERVICES	\$	15,000.00
512-042-CRA	CRA Postage	\$	30.00
512-045-CRA	CRA INSURANCE	\$	900.00
512-050-CRA	CRA LICENSES AND PERMITS	\$	175.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$	500.00
512-055-CRA	CRA Advertising	\$	300.00
512-081-CRA	US AVIATION EXPO FUNDING	\$	30,000.00
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$	-
512-092-CRA	CRA AGREEMENTS (SAA)	\$	75,000.00
512-119-CRA	CRA CONTR - Master Plan Update	\$	4,810.00
	TOTAL CRA EXPENSES	\$	127,215.00
	CRA BUDGET OPERATING RESERVES		
	Total Expenses	\$	3,874,813.00
COMBINED BUDGETED OPERATING RESERVE (excluding Depreciation)		\$	662,894.32