

**RESOLUTION SAA 17-21**

**A RESOLUTION OF THE SEBRING AIRPORT  
AUTHORITY TO APPROVE AMENDMENT S17-12 TO  
THE 2016-2017 BUDGET.**

**WHEREAS**, The Sebring Airport Authority is required to have an operating budget; and

**WHEREAS**, said budget is to be used as a tool to project revenues, expenses and reserves; and

**WHEREAS**, said budget is to be used as a control of costs and expenditures; and

**WHEREAS**, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

**SECTION 1.** The Sebring Airport Authority hereby approves the 2016-2017 Budget Amendment S17-12 as presented.

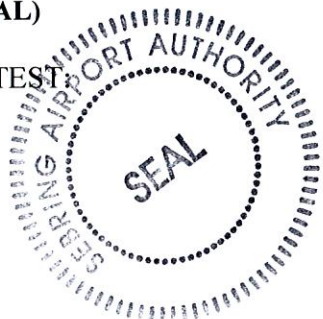
**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** this 16<sup>th</sup> day of November 2017.

**SEBRING AIRPORT AUTHORITY**

(SEAL)

ATTEST



By:

Handwritten signature of Pete McDevitt in brown ink.

Pete McDevitt, Chair

Dr. Sid Valentine, Vice Chair

Handwritten signature of Stanley Wells in blue ink.

Stanley Wells, Secretary

Terrill Morris, Assistant Secretary

**SEBRING AIRPORT AUTHORITY  
BUDGET AMENDMENT# SAA S17-12  
EFFECTIVE ACCOUNTING PERIOD: September 2017**

11/16/2017

SUBMITTED BY: Colleen Plonsky  
SIGNATURE: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 08/31/17	INCREASE	DECREASE	REVISED BUDGET	Reason:
SAA	342-200-SAA	FIRE PROTECTION FEES	\$ 75,945.00	\$ 5,800.00		\$ 81,745.00	Budget Understated
SAA	360-000-SAA	MISCELLANEOUS REVENUE	\$ 42,000.00	\$ 15,000.00		\$ 57,000.00	Budget Understated
SAA	362-010-SAA	RENTAL INCOME -LAND	\$ 680,241.00	\$ 60,000.00		\$ 740,241.00	Budget Understated
SAA	362-020-SAA	RENTAL INCOME-T/COMM HANGARS	\$ 143,954.00	\$ 13,000.00		\$ 156,954.00	Budget Understated
SAA	362-030-SAA	RENTAL INCOME NEW T/COMM HAN	\$ 146,244.00	\$ 5,000.00		\$ 151,244.00	Budget Understated
SAA	369-601-SAA	CHATEAU ELAN OCCUPANCY CHARGE REV	\$ 91,700.00	\$ 520.00		\$ 92,220.00	Budget Understated
SAA	331-620-035	FAA GRANT REV - MASTER PLAN	\$ 52,287.44	\$ 27,100.00		\$ 79,387.44	Budget Understated
SAA	331-620-061	FAA GRANT REV - TERMINAL APRON	\$ -	\$ 43,100.00		\$ 43,100.00	Not Budgeted
SAA	334-610-035	FDOT GRANT REV - MASTER PLAN	\$ 5,809.72	\$ 3,100.00		\$ 8,909.72	Budget Understated
SAA	334-610-061	FDOT GRANT REV - TERMINAL APRON	\$ -	\$ 4,800.00		\$ 4,800.00	Not Budgeted
FBO	344-001-FBO	FBO JET A SALES	\$ 515,000.00	\$ 79,000.00		\$ 594,000.00	Budget Understated
FBO	344-008-FBO	FBO MILITARY JET A SALES	\$ 321,000.00	\$ 5,500.00		\$ 326,500.00	Budget Understated
FBO	344-005-FBO	UL 94-MOGAS SALES	\$ 31,000.00	\$ 2,300.00		\$ 33,300.00	Budget Understated
FBO	344-011-FBO	NONCONTRACT MILITARY FUEL SALES	\$ 91,000.00	\$ 23,000.00		\$ 114,000.00	Budget Understated
FBO	360-101-FBO	FBO DISCOUNTS EARNED	\$ 2,500.00	\$ 110.00		\$ 2,610.00	Budget Understated
FBO	369-301-FBO	REFUND -PRIOR YR EXP-FBO	\$ -	\$ 397.96		\$ 397.96	Not Budgeted
EXP	362-100-EXP	EXPO-SOUVENIR SALES	\$ 4,620.00	\$ 200.00		\$ 4,820.00	Budget Understated
			\$ -	\$ -		\$ -	
			\$ -	\$ -		\$ -	
			\$ -	\$ 287,927.96		\$ 2,491,229.12	
Total Revenue Increase/Decrease							
<b>COST CENTER (expenses)</b>							
FBO	512-005-FBO	FBO MANAGEMENT FEE	\$ 75,600.00	\$ 500.00		\$ 76,100.00	Budget Understated
FBO	512-007-FBO	COGS-UL94-MOGAS	\$ 27,000.00	\$ 2,300.00		\$ 29,300.00	Budget Understated
FBO	512-021-FBO	FBO PAYROLL TAXES	\$ 14,500.00	\$ 400.00		\$ 14,900.00	Budget Understated
FBO	512-023-FBO	FBO HEALTH INSURANCE	\$ 11,075.00	\$ 1,800.00		\$ 12,875.00	Budget Understated
FBO	512-030-FBO	FBO OPERATING EXPENSE	\$ 19,107.19	\$ 2,900.00		\$ 22,007.19	Budget Understated
FBO	512-031-FBO	FBO PROFESSIONAL SERVICES	\$ 900.00	\$ 100.00		\$ 1,000.00	Budget Understated
FBO	512-034-FBO	FBO CONTRACTUAL SERVICES	\$ 2,000.00	\$ 200.00		\$ 2,200.00	Budget Understated
FBO	512-039-FBO	FBO MILITARY OPERATIONS/EXP	\$ 7,806.17	\$ 125.00		\$ 7,931.17	Budget Understated
FBO	512-041-FBO	FBO COMMUNICATIONS/TELE	\$ 5,300.00	\$ 100.00		\$ 5,400.00	Budget Understated
FBO	512-044-FBO	FBO RENTALS & LEASES	\$ 6,000.00	\$ 500.00		\$ 6,500.00	Budget Understated
FBO	512-050-FBO	FBO LICENSES AND PERMITS	\$ 200.00	\$ 300.00		\$ 500.00	Budget Understated
SAA	512-001-SAA	COSTS OF GOODS SOLD SAA	\$ -	\$ 1,203.98		\$ 1,203.98	Not Budgeted
SAA	512-030-SAA	SAA OPERATING EXPENSE	\$ 45,000.00	\$ 18,000.00		\$ 63,000.00	Budget Understated
SAA	512-031-SAA	SAA PROFESSIONAL SERVICES	\$ 63,000.00	\$ 20,000.00		\$ 83,000.00	Budget Understated
SAA	512-033-SAA	SAA LEGAL SERVICES	\$ 89,000.00	\$ 2,500.00		\$ 91,500.00	Budget Understated
SAA	512-035-SAA	SAA ENGINEERING SERVICES	\$ 175,000.00	\$ 33,000.00		\$ 208,000.00	Budget Understated
SAA	512-041-SAA	SAA COMMUNICATION/TELEPHONE	\$ 22,000.00	\$ 1,000.00		\$ 23,000.00	Not Budgeted
SAA	512-052-SAA	SAA OPERATING SUPPLIES	\$ 3,400.00	\$ 300.00		\$ 3,700.00	Budget Understated
SAA	512-054-SAA	SAA BOOKS, PUBLICATIONS, DUES	\$ 6,700.00	\$ 1,500.00		\$ 8,200.00	Budget Understated
SAA	512-060-SAA	SAA SOFTWARE, RELATED AGREE	\$ 11,000.00	\$ 1,200.00		\$ 12,200.00	Budget Understated
SAA	512-065-SAA	SAA HURRICANE IRMA EXPENSES	\$ -	\$ 525,000.00		\$ 525,000.00	Not Budgeted
EXP	512-010-EXP	EXPO CREDIT CARD FEES	\$ 5,200.00	\$ 250.00		\$ 5,450.00	Budget Understated
EXP	512-040-EXP	EXPO-TRAVEL	\$ 8,000.00	\$ 400.00		\$ 8,400.00	Budget Understated
EXP	512-051-EXP	EXPO-OFFICE SUPPLIES	\$ 875.00	\$ 100.00		\$ 975.00	Budget Understated
EXP	512-052-EXP	EXPO-SET UP SUPPLIES	\$ 9,500.00	\$ 50.00		\$ 9,550.00	Budget Understated

SEBRING AIRPORT AUTHORITY  
 BUDGET AMENDMENT# SAA S17-12  
 EFFECTIVE ACCOUNTING PERIOD: September 2017

11/16/2017

SUBMITTED BY: Colleen Plonsky  
 SIGNATURE: 

EXP	512-100-EXP	EXPO DEPRECIATION	\$	2,430.00	\$	300.00	\$	2,730.00	Budget Understated
Total Expense Increase/Decrease			\$	614,028.98	\$	-	\$	1,224,622.34	
Capital Expenditures Adjustments									
		Prior Month Budgeted Operating Reserve		\$782,843.85					
		Current Month Revenue - Inc/(Dec)		287,927.96		\$	614,028.98		
		Current Month Expense - Inc/(Dec)							
		Revised Budgeted Operating Reserve						\$456,742.83	


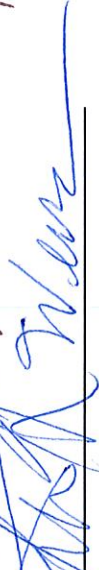
REQUEST #: SAA 17-12

BOARD APPROVAL:

TRANSFER TYPE:  
 ITEM TO ITEM  
 OPERATING RESERVE  
 BY RESOLUTION # SAA S17-21

Chairman or Vice-Chairman

Secretary or Asst. Secretary

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