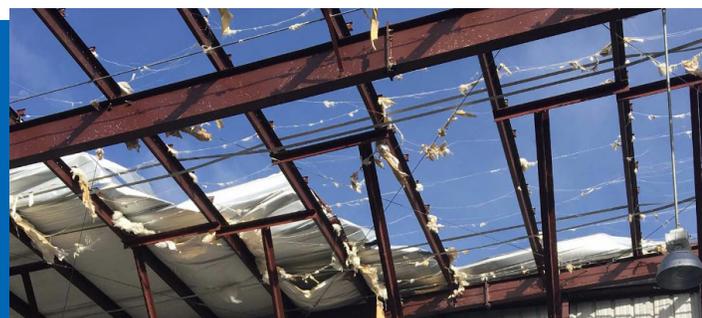


Executive Director's REPORT



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LEADERSHIP HIGHLANDS

The Leadership Highlands program has been developing local leaders since the pilot class graduated in 2000.

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SAA hosted the current class for breakfast and lunch. We also were able to acquaint group with airport and industrial Park as well as arranging several tenant tours.

Founded and nurtured by the three Highlands County Chambers of Commerce and select alumni, who comprise the Leadership Highlands Advisory Board, the goals of the program are to familiarize the participants with the infrastructure, agencies and economic enterprises that exist in Highlands County; to expose the

participants to the range of needs in the community and to identify the resources available to meet those needs; to provide participants the opportunity to meet and exchange ideas with each other and existing community leaders, so as to learn from the backgrounds and perspectives of one another; and to encourage civic participation and volunteer involvement in the community.



Reporting from Wayne Estes

In November 2018, Sebring will host the IMSA Michelin Encore, a post-season, non-points, four-hour endurance race for GT 3, GT 4, P 3 cars and others. After the 2018 season, Michelin – a proud partner of Sebring Raceway – will become

the sole racing tire supplier for the IMSA WeatherTech Series, and the Michelin Encore event will be the first time for many of the IMSA teams to run on Michelin tires. Depending on still-to-be-determined circumstances, Sebring may open Green

Park to overnight motorhome parking for this event, a first in many years for an event other than the Mobil 1 Twelve Hours.



While still more than a year away, the WEC's announcement that it will return to Sebring's Mobil 1 Twelve Hours weekend generated enormous interest, especially because the WEC said it plans to start its race within two hours of the completion of the Mobil 1 Twelve Hours. WEC currently plans to start a 1,500-mile race for the World Endurance Championship cars around midnight and race till approximately noon Sunday.

Hurricane Irma aftermath

Meanwhile, the track's pit structure and almost all of its billboards suffered significant

damage from Hurricane Irma, and work continues on the restoration and rebuild. The track hosted Duke Energy's staging operation in the weeks after the storm.



Track employees and United Way volunteers spent one evening distributing food and hygiene items from the NASCAR Foundation and Feed The Children to families still suffering from the effects of the storm.

OTHER NEWS AND INFO.

Rail Spur Design Project

Meeting was held this Tuesday with all rail served tenants. Purpose of meeting was to bring tenants up-to-date on project and to gather input from group.

Apron Design Project

Survey work is completed. Geotechnical work is scheduled to take place shortly.

FAA has allocated discretionary funding for construction. Project will be phased and could take place over number of years.

Master Plan

Inventory and forecasting is in draft mode. Will get to Board for review as soon as it is available.

UPDATE ON HURRICANE IRMA WORK PERFORMED BY ROYAL PLUS

CARTER BUILDING Royal Plus dried the structure, replaced damaged exterior panels and repaired caulking around the trim. This job is complete.

CONTROL TOWER Royal Plus dried the structure. This job is complete.

TERMINAL Royal Plus dried the structure, removed and replaced affected insulation and drywall and temporarily tarped the roof. Mitigation has been completed.

TERMINAL INTERIOR Repairs: Finish, texture and painting of drywall, wallpaper, flooring and replacement of ceiling tiles still needs completion. This is outside of Royal Plus scope of work.

TERMINAL EXTERIOR REPAIRS Roof replacement, repairing stucco, ceiling fans and paint still needs to be completed. This is outside of Royal Plus scope of work.

22/TECNAM BUILDING Drying of structure, removal and replacement of drywall, insulation and ceiling tiles have been completed. The gutters will be replaced by Monday 11/20 and that will complete the work for this building.

BUILDING 60 All demo of interior buildout structure has been completed. New roof, extra steel supports and replacement of damaged exterior wall areas still needs completion. This is now outside of Royal Plus scope of work.

COMMERCIAL HANGER 104 Mitigation: Interior office areas have been mitigated and the temporary roof has been installed.

COMMERCIAL HANGER 104 Interior Repairs: The office areas need to be built back. This is outside of Royal Plus scope of work.

COMMERCIAL HANGER 104 Exterior Repairs: New roof and repairs to exterior side panels and doors are still needed. This is outside of Royal Plus scope of work.

COMMERCIAL HANGER 103 Mitigation: The interior office areas of have been mitigated and the temporary roof has been installed.

COMMERCIAL HANGER 103 Interior Repairs Office areas need to be built back. This is outside of Royal Plus scope of work.

COMMERCIAL HANGER 103 Exterior Repairs: Possible complete structure replacement may be required. This is outside of Royal Plus scope of work. .

T-HANGERS Temporary door repairs have been completed. Replacement of damaged panels and track still needs completion. This is outside of Royal Plus scope of work.

BUILDING 735 Interior mitigation has been completed on the office area. Exterior shed roof repair will be completed by Monday 11/20. No other work is needed after that.

EVERGLADES MITIGATION Interior mitigation has been completed on the office area. Exterior shed roof repair will be completed by Monday 11/20. No other work needed after that.

TANNERY MITIGATION Interior mitigation has been completed on the office area. Exterior shed roof repair will be completed by Monday 11/20. No other work needed after that.

EVERGLADES AND Tannery Interior Repairs: Drywall, painting and ceiling tile work needs completion. This is outside of Royal Plus scope of work.





SEBRING

MULTIMODAL LOGISTICS CENTER

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SITE MAP

- Future Development
- Catalyst Site
- Future Commerce Park
- Existing Industrial Park
- Airport
- Sebring International Raceway



ACCELERATE YOUR BUSINESS'S POTENTIAL