

**RESOLUTION 21-09**

**A RESOLUTION OF THE SEBRING AIRPORT AUTHORITY TO APPROVE THE 2021-2022 BUDGET.**

**WHEREAS,** The Sebring Airport Authority is required to have an operating budget; and

**WHEREAS,** said budget is to be used as a tool to project revenues, expenses and reserves; and

**WHEREAS,** said budget is to be used as a control of costs and expenditures; and

**WHEREAS,** said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

**SECTION 1.** The Sebring Airport Authority hereby approves the 2021-2022 Budget as presented.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** this 16<sup>th</sup> day of September 2021.

**SEBRING AIRPORT AUTHORITY**

(SEAL)

ATTEST.



By:

  
Mike Willingham, Executive Director

**SEBRING AIRPORT AUTHORITY  
2021-2022 BUDGET SUMMARY**

10/01/21-09/30/22

**REVENUE**

<i>CAPITAL INVESTMENT FEDERAL GRANT REVENUE</i>	\$	185,394.00	
<i>CAPITAL INVESTMENT STATE GRANT REVENUE</i>	\$	2,768,366.00	
<i>CAPITAL INVESTMENT LOCAL GRANT REVENUE</i>	\$	-	
<i>CAPITAL INVESTMENT LOCAL OTHER REVENUE</i>	\$	-	
 <i>Total GRANT Revenue:</i>			<b>\$ 2,953,760.00</b>
<i>TOTAL SAA REVENUE</i>	\$	3,423,657.32	
<i>TOTAL FBO/FTZ REVENUE</i>	\$	1,949,100.00	
<i>TOTAL CRA REVENUE</i>	\$	2,426,856.00	
 <i>Total COST CENTER Revenue:</i>			<b>\$ 7,799,613.32</b>
 <i>TOTAL REVENUE</i>			<b>\$ 10,753,373.32</b>

**COST CENTER EXPENSES**

<i>TOTAL SAA EXPENSES</i>	\$	3,031,600.00	
<i>TOTAL FBO/FTZ EXPENSES</i>	\$	1,681,540.00	
<i>TOTAL CRA EXPENSES</i>	\$	2,426,856.00	
 <i>Total COST CENTER Expenses:</i>			<b>\$ 7,139,996.00</b>
 <i>CAPITAL INVESTMENT EXPENSES</i>			<b>\$ 2,953,760.00</b>
 <i>SAA BUDGETED OPERATING RESERVE</i>			<b>\$ 392,057.32</b>
 <i>FBO/FTZ BUDGETED OPERATING RESERVE</i>			<b>\$ 267,560.00</b>
 <i>CRA BUDGETED OPERATING RESERVE</i>			<b>\$ -</b>
 <i>TOTAL 2021-2022 BUDGETED OPERATING RESERVE</i>			<b>\$ 659,617.32</b>

**2021-2022 BUDGET  
SEBRING AIRPORT AUTHORITY (SAA)**

		<b>2021-2022 ANNUAL BUDGET</b>
<b>FEDERAL GRANT REVENUE</b>		
331-620-107	FAA - WILDLIFE HAZARD ASSESSMENT/MANAGEMENT PLAN	\$ 36,881.00
331-620-111	FAA - AIRPORT CORONAVIRUS RESPONSE	\$ 23,000.00
331-620-112	FAA - TAXIWAY A4 REALIGN DESIGN	\$ 125,513.00
	<b>TOTAL FEDERAL GRANT REVENUE</b>	<b>\$ 185,394.00</b>
<b>STATE GRANT REVENUE</b>		
334-610-063	FDOT - RAILROAD REHAB CONSTRUCTION	\$ 2,181,559.00
334-610-102	FDOT - LAND ACQUISITION 2	\$ 586,807.00
		\$ -
	<b>TOTAL STATE GRANT REVENUE</b>	<b>\$ 2,768,366.00</b>
<b>LOCAL GRANT REVENUE</b>		
	<b>TOTAL LOCAL GRANT REVENUE</b>	<b>\$ -</b>
<b>OTHER GRANT REVENUE</b>		
		\$ -
	<b>TOTAL OTHER GRANT REVENUE</b>	<b>\$ -</b>
<b>SAA REVENUE</b>		
342-200-SAA	FIRE PROTECTION FEES	\$ 96,000.00
343-500-SAA	REVENUE SALE OF WWTP TO CITY SEBRING	\$ 26,257.32
360-000-SAA	MISCELLANEOUS REVENUE	\$ 53,000.00
360-100-SAA	DISCOUNTS ALLOWED-SAA	\$ 400.00
360-500-SAA	SERVICE FEE INCOME - SAA	\$ -
361-190-SAA	INTEREST INCOME - SAA	\$ 1,000.00
362-000-SAA	RENTAL INCOME - INDUSTRIAL	\$ 1,050,000.00
362-010-SAA	RENTAL INCOME - LAND	\$ 875,000.00
362-020-SAA	RENTAL INCOME-T/COMM HANGARS	\$ 112,000.00
362-030-SAA	RENTAL INCOME - New T/Comm Hangars	\$ 272,000.00
362-150-SAA	RENTAL INCOME-SIR SUBLEASES	\$ 14,000.00
362-200-SAA	RACE TRACK REVENUE - SIR	\$ 156,000.00
362-210-SAA	SIR SPECIAL EVTS-TICKET REV	\$ 260,000.00
364-400-SAA	GAIN/LOSS ON SALE OF ASSETS	
366-900-SAA	CONTR. - Private Sources	
369-601-SAA	CHATEAU ELAN OCCUPANCY CHARGE REVENUE	\$ 120,000.00
381-000-SAA	CRA FUNDS TRANSFER (OFFSET 512-092-SAA)	\$ 385,000.00
381-999-SAA	TRANSFER IN REIMBURSABLE EXPENSES CRA	\$ 3,000.00
384-000-SAA	RECOVERY OF BAD DEBT	
	<b>TOTAL SAA REVENUE</b>	<b>\$ 3,423,657.32</b>
<b>FBO REVENUE</b>		
343-003-FBO	FBO TIE DOWN & HANGAR FEES	\$ 3,500.00
344-000-FBO	FBO AVGAS FUEL SALES	\$ 346,000.00
344-000-FTZ	FUEL SALES - FTZ	\$ -
344-001-FBO	FBO JET A SALES	\$ 843,000.00
344-002-FBO	FBO PILOT SUPPLY SALES	\$ 1,400.00
344-005-FBO	UL94 MOGAS SALES	\$ 41,000.00
344-008-FBO	FBO MILITARY JET A SALES	\$ 500,000.00



**2021-2022 BUDGET  
SEBRING AIRPORT AUTHORITY (SAA)**

		<b>2021-2022 ANNUAL BUDGET</b>
344-009-FBO	FBO OIL SALES	\$ 7,100.00
344-010-FBO	MILITARY AFTER HOURS FEES	\$ 1,000.00
344-011-FBO	NONCONTRACT MILITARY FUEL SALE	\$ 95,000.00
344-014-FBO	FBO RAMP FEES & AFTER HOURS FEES	\$ 66,000.00
344-017-FBO	FBO RENTAL CAR COMMISSION - HERTZ	\$ 5,000.00
344-018-FBO	FBO RENTAL CAR COMMISSION - ENTERPRISE	\$ -
344-019-FBO	GPU USAGE FEES	\$ 700.00
360-000-FBO	MISCELLANEOUS INCOME - FBO	\$ 1,000.00
360-101-FBO	FBO DISCOUNTS EARNED	\$ 3,400.00
361-190-FBO	INTEREST INCOME-FBO	\$ -
369-200-FBO	FBO FUEL TAX REFUND	\$ 35,000.00
<b>TOTAL FBO REVENUE</b>		<b><u>\$ 1,949,100.00</u></b>
 <b>CRA REVENUE</b>		
361-190-CRA	INTEREST INCOME - CRA	\$ 5,000.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 390,155.00
389-000-CRA	BALANCE BROUGHT FORWARD	\$ 2,031,701.00
<b>TOTAL CRA REVENUE</b>		<b><u>\$ 2,426,856.00</u></b>
<b>TOTAL GRANT REVENUE</b>		<b>\$ 2,953,760.00</b>
<b>TOTAL COST CENTER REVENUE</b>		<b><u>\$ 7,799,613.32</u></b>
<b>TOTAL REVENUE</b>		<b><u>\$ 10,753,373.32</u></b>
 <b>SAA EXPENSES</b>		
512-011-SAA	SAA EXECUTIVE SALARIES	\$ 155,300.00
512-012-SAA	SAA SALARIES	\$ 394,000.00
512-016-SAA	CAFETERIA PLAN EXPENSE	\$ 1,600.00
512-021-SAA	SAA GEN GOV'T-PAYROLL TAXES	\$ 39,000.00
512-022-SAA	SAA GENERAL GOV'T-RETIREMENT	\$ 102,000.00
512-023-SAA	SAA GENERAL GOV'T-HEALTH INS.	\$ 110,000.00
512-024-SAA	SAA W/C INSURANCE	\$ 6,000.00
512-025-SAA	SAA UNEMPLOYMENT (SUTA/FUTA)	\$ 1,000.00
512-030-SAA	SAA OPERATING EXPENSE	\$ 100,000.00
512-031-SAA	SAA PROFESSIONAL SERVICES	\$ 50,000.00
512-032-SAA	SAA ACCOUNTING & AUDIT FEES	\$ 28,000.00
512-033-SAA	SAA LEGAL SERVICES	\$ 100,000.00
512-034-SAA	SAA CONTRACTUAL SERVICES	\$ 243,000.00
512-035-SAA	SAA ENGINEERING SERVICES	\$ 211,000.00
512-036-SAA	SAA CONSULTING	\$ 7,500.00
512-040-SAA	SAA TRAVEL	\$ 7,500.00
512-041-SAA	SAA COMMUNICATION/TELEPHONE	\$ 40,000.00
512-042-SAA	SAA POSTAGE	\$ 500.00
512-043-SAA	SAA UTILITIES	\$ 59,000.00
512-044-SAA	SAA RENTALS & LEASES	\$ 25,000.00
512-045-SAA	SAA INSURANCE	\$ 233,000.00
512-046-SAA	SAA REPAIRS AND MAINTENANCE	\$ 145,000.00
512-047-SAA	HANGAR REPAIRS & MAINTENANCE	\$ 75,000.00
512-049-SAA	SAA TAXES	\$ 205,000.00

**2021-2022 BUDGET  
SEBRING AIRPORT AUTHORITY (SAA)**

		<b>2021-2022 ANNUAL BUDGET</b>
512-050-SAA	SAA LICENSES AND PERMITS	\$ 1,000.00
512-051-SAA	SAA OFFICE SUPPLIES	\$ 5,000.00
512-052-SAA	SAA OPERATING SUPPLIES	\$ 10,000.00
512-054-SAA	SAA BOOKS, PUBLICATIONS& DUES	\$ 13,000.00
512-055-SAA	SAA ADVERTISING	\$ 5,000.00
512-056-SAA	SAA SEMINARS, CONV., TRAIN.	\$ 6,000.00
512-060-SAA	SAA SOFTWARE, RELATED AGREEMTS	\$ 31,000.00
512-061-SAA	SAA COMPUTERS and ACCESSORIES	\$ 8,000.00
512-072-SAA	SAA INTEREST PAYMENTS-DEBT	\$ 185,000.00
512-082-SAA	SAA CHARITABLE CONTRIBUTIONS	\$ 200.00
512-089-SAA	SAA EARNED DISCOUNTS	\$ (11,000.00)
512-090-SAA	SAA PENALTIES AND FEES	\$ -
512-092-SAA	CRA FUNDS TRANSFER (381-000-SAA) OFFSET	\$ 385,000.00
512-095-SAA	SAA-CHATEAU ELAN IMPROVEMENTS	\$ 55,000.00
512-100-SAA	SAA DEPRECIATION EXPENSE	\$ -
512-200-SAA	SAA BAD DEBT EXPENSE	\$ -
<b>TOTAL SAA EXPENSES (exc. Depreciation)</b>		<b>\$ 3,031,600.00</b>
<b>SAA BUDGET OPERATING RESERVES</b>		<b>\$ 392,057.32</b>
<b>FBO EXPENSES</b>		
512-001-FBO	FBO COGS - FUEL	\$ 1,067,700.00
512-002-FBO	FBO - COGS - OIL SALES	\$ 4,400.00
512-002-FBO	FBO COGS - FTZ	\$ -
512-003-FBO	FBO COGS - PILOT SUPPLIES	\$ 1,000.00
512-005-FBO	FBO MANAGEMENT FEE	\$ -
512-006-FBO	FBO MANAGEMENT CO SUCCESS FEE	\$ -
512-007-FBO	COGS - UL94 MOGAS	\$ 36,000.00
512-010-FBO	FBO CREDIT CARD FEES	\$ 37,000.00
512-011-FBO	FBO GENERAL MGR SALARY	\$ 64,200.00
512-012-FBO	FBO SALARIES	\$ 175,000.00
512-021-FBO	FBO PAYROLL TAXES	\$ 17,000.00
512-022-FBO	FBO RETIREMENT	\$ 26,000.00
512-023-FBO	FBO HEALTH INSURANCE	\$ 65,000.00
512-024-FBO	FBO W/C INSURANCE	\$ 6,000.00
512-025-FBO	FBO RECRUIT/EMP. HIRING EXP.	\$ 500.00
512-030-FBO	FBO OPERATING EXPENSE	\$ 21,000.00
512-031-FBO	FBO PROFESSIONAL SERVICES	\$ 23,000.00
512-033-FTZ	FTZ LEGAL SERVICES	\$ -
512-034-FBO	FBO CONTRACTUAL SVCS	\$ 1,000.00
512-039-FBO	FBO MILITARY OPERATING EXP	\$ 25,000.00
512-040-FBO	FBO TRAVEL AND MEALS	\$ 2,000.00
512-041-FBO	FBO COMMUNICATIONS/TELE.	\$ 12,500.00
512-042-FBO	FBO POSTAGE	\$ 400.00
512-043-FBO	FBO UTILITIES	\$ 11,000.00
512-044-FBO	FBO RENTALS AND LEASES	\$ 7,500.00
512-045-FBO	FBO GEN. LIAB. INSURANCE	\$ 7,000.00
512-046-FBO	FBO REPAIRS & MAINTENANCE	\$ 44,000.00
512-047-FBO	FBO PRINTING	\$ 200.00
512-048-FBO	FBO MARKETING & PROMOTION	\$ 400.00
512-050-FBO	FBO LICENSES AND PERMITS	\$ 200.00
512-051-FBO	FBO OFFICE SUPPLIES	\$ 2,000.00



**2021-2022 BUDGET  
SEBRING AIRPORT AUTHORITY (SAA)**

		<b>2021-2022 ANNUAL BUDGET</b>
512-052-FBO	FBO OPERATING SUPPLIES	\$ 13,000.00
512-054-FBO	FBO BOOKS/PUBLICATIONS/DUES	\$ 1,000.00
512-055-FBO	FBO ADVERTISING	\$ 500.00
512-056-FBO	FBO SEMINARS AND CONVENTIONS	\$ 1,000.00
512-058-FBO	FBO CASH OVER AND SHORT	\$ 40.00
512-060-FBO	FBO SOFTWARE, RELATED AGREEMTS	\$ 8,500.00
512-061-FBO	FBO COMPUTER ASSESSORIES	\$ 500.00
<b>TOTAL FBO/FTZ EXPENSES</b>		<b><u>\$ 1,681,540.00</u></b>
<b>FBO BUDGET OPERATING RESERVES</b>		<b>\$ 267,560.00</b>
<b>CRA EXPENSES</b>		
512-031-CRA	CRA PROFESSIONAL SERVICES	\$ 15,000.00
512-033-CRA	CRA LEGAL SERVICES	\$ 20,000.00
512-042-CRA	CRA POSTAGE	\$ 30.00
512-045-CRA	CRA INSURANCE	\$ 1,300.00
512-050-CRA	CRA LICENSES AND PERMITS	\$ 350.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ 600.00
512-055-CRA	CRA ADVERTISING	\$ 300.00
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ -
512-092-CRA	CRA AGREEMENTS (SAA)	\$ 385,000.00
512-999-CRA	TRANSFER OUT REIMBURSABLE EXPENSES	\$ 3,000.00
542-301-CRA	HAYWOOD TAYLOR RESURFACING PHASE II CR623-TERMINAL BLI	\$ 740,000.00
542-302-CRA	WEBSTER TURN DR RESURFACING	\$ 60,000.00
542-303-CRA	RUNWAY EXT 1-19 TAXIWAY A EXT 7,000' TOTAL	\$ 750,349.00
542-304-CRA	AIRFIELD DRAINAGE	\$ 450,927.00
<b>TOTAL CRA EXPENSES</b>		<b><u>\$ 2,426,856.00</u></b>
<b>CRA BUDGET OPERATING RESERVES</b>		<b>\$ -</b>
<b>TOTAL EXPENSES</b>		<b><u>\$ 7,139,996.00</u></b>
<b>COMBINED BUDGETED OPERATING RESERVE (excluding Depreciation)</b>		<b>\$ 659,617.32</b>

Revised 9/11/21