

RESOLUTION SAA 22-04

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S22-03 TO
THE 2021-2022 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2021-2022 Budget Amendment S22-03 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 16th day of June 2022.

SEBRING AIRPORT AUTHORITY



By: _____

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S22-03
EFFECTIVE ACCOUNTING PERIOD: April 2022

6/16/2022

SUBMITTED BY: Colleen Plonsky
 SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 03/31/2022	INCREASE	DECREASE	REVISED BUDGET	Reason:
FBO	344-001-FBO	FBO Jet A Sales	\$ 843,000.00	\$ 357,000.00		\$ 1,200,000.00	Budget Understated
FBO	344-014-FBO	FBO Ramp Fees & After Hours Fees	\$ 66,000.00	\$ 17,000.00		\$ 83,000.00	Budget Understated
FBO	360-000-FBO	Miscellaneous Income	\$ 1,000.00	\$ 1,400.00		\$ 2,400.00	Budget Understated
			\$ -	\$ -		\$ -	
			\$ -	\$ -		\$ -	
			\$ -	\$ -		\$ -	
			\$ -	\$ -		\$ -	
Total Revenue Increase/Decrease			\$ 910,000.00	\$ 375,400.00		\$ 1,285,400.00	
COST CENTER (expenses)							
FBO	512-001-FBO	FBO COGS Fuel	\$ 1,067,700.00	\$ 632,300.00		\$ 1,700,000.00	Budget Understated
FBO	512-030-FBO	FBO Operating Expense	\$ 21,000.00	\$ 14,000.00		\$ 35,000.00	Budget Understated
FBO	512-052-FBO	FBO Operating Supplies	\$ 13,000.00	\$ 5,000.00		\$ 18,000.00	Budget Understated
SAA	512-031-SAA	SAA Professional Services	\$ 50,000.00	\$ 44,000.00		\$ 94,000.00	Budget Understated
SAA	512-035-SAA	SAA Engineering Services	\$ 211,000.00	\$ 289,000.00		\$ 500,000.00	Budget Understated
SAA	512-042-SAA	SAA Postage	\$ 500.00	\$ 700.00		\$ 1,200.00	Budget Understated
Total Expenses Increase/Decrease			\$ 1,363,200.00	\$ 985,000.00		\$ 2,348,200.00	
Capital Expenditures Adjustments							
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$657,617.32	\$ 375,400.00	\$ 985,000.00	\$48,017.32	

REQUEST #: S22-03

BOARD APPROVAL:

TRANSFER TYPE:
 ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA 22-04

Executive Director

