

RESOLUTION SAA 22-07

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S22-05 TO
THE 2021-2022 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2021-2022 Budget Amendment S22-05 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 22nd day of September 2022.




SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S22-05
EFFECTIVE ACCOUNTING PERIOD: July 2022

9/22/2022

SUBMITTED BY: Colleen Plonsky
 SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 05/31/2022	INCREASE	DECREASE	REVISED BUDGET	Reason:
SAA	331-620-109	Fed Grant Rev: Cares Act	\$ -	\$ 7,415.30		\$ 7,415.30	Not Budgeted
SAA	362-000-SAA	SAA Rental Income-Industrial	\$ 1,050,000.00	\$ 250,000.00		\$ 1,300,000.00	Budget Understated
FBO	344-000-FBO	FBO Avgas Fuel Sales	\$ 346,000.00	\$ 84,000.00		\$ 430,000.00	Budget Understated
FBO	344-005-FBO	FBO Mogas Sales	\$ 41,000.00	\$ 14,000.00		\$ 55,000.00	Budget Understated
FBO	344-008-FBO	FBO Military Jet A Sales	\$ 500,000.00	\$ 410,000.00		\$ 910,000.00	Budget Understated
FBO	344-014-FBO	FBO Ramp Fees & After Hours Fees	\$ 83,000.00	\$ 12,000.00		\$ 95,000.00	Budget Understated
			\$ -	\$ -		\$ -	
Total Revenue Increase/Decrease			\$ 2,020,000.00	\$ 777,415.30		\$ 2,797,415.30	
COST CENTER (expenses)							
FBO	512-002-FBO	FBO COGS Oil Sales	\$ 4,400.00	\$ 1,700.00		\$ 6,100.00	Budget Understated
FBO	512-007-FBO	FBO COGS Mogas	\$ 36,000.00	\$ 4,000.00		\$ 40,000.00	Budget Understated
FBO	512-010-FBO	FBO Credit Card Fees	\$ 37,000.00	\$ 13,000.00		\$ 50,000.00	Budget Understated
FBO	512-012-FBO	FBO Salaries	\$ 175,000.00	\$ 65,000.00		\$ 240,000.00	Budget Understated
FBO	512-021-FBO	FBO Payroll Taxes	\$ 17,000.00	\$ 6,000.00		\$ 23,000.00	Budget Understated
FBO	512-041-FBO	FBO Communications/Telephone	\$ 12,500.00	\$ 4,500.00		\$ 17,000.00	Budget Understated
SAA	512-034-SAA	SAA Contractual Services	\$ 243,000.00	\$ 77,000.00		\$ 320,000.00	Budget Understated
SAA	512-041-SAA	SAA Communications/Telephone	\$ 40,000.00	\$ 13,000.00		\$ 53,000.00	Budget Understated
SAA	512-046-SAA	SAA Repairs and Maintenance	\$ 145,000.00	\$ 110,000.00		\$ 255,000.00	Budget Understated
SAA	512-060-SAA	SAA Software Related Agreements	\$ 31,000.00	\$ 9,000.00		\$ 40,000.00	Budget Understated
SAA	512-095-SAA	SAA Seven Hotel Improvements	\$ 55,000.00	\$ 37,000.00		\$ 92,000.00	Budget Understated
Total Expenses Increase/Decrease			\$ 795,900.00	\$ 340,200.00		\$ 1,136,100.00	
Capital Expenditures Adjustments							
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$43,017.32	\$ 777,415.30	\$ 340,200.00	\$480,232.62	

REQUEST #: S22-05

BOARD APPROVAL:

TRANSFER TYPE:
 ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA 22-07

Executive Director

