

RESOLUTION SAA 22-10

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S22-06 TO
THE 2021-2022 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:

SECTION 1. The Sebring Airport Authority hereby approves the 2021-2022 Budget Amendment S22-06 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 20th day of October 2022.


SEBRING AIRPORT AUTHORITY

By: 
Mike Willingham, EX. Director



SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S22-06
EFFECTIVE ACCOUNTING PERIOD: August 2022

10/20/2022

SUBMITTED BY: Colleen Plonsky
SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 07/31/2022	INCREASE	DECREASE	REVISED BUDGET	Reason:
SAA	331-620-117	Fed Grant Rev: Airport Rescue Grant	\$ -	\$ 59,000.00		\$ 59,000.00	Not Budgeted
SAA	360-000-SAA	Miscellaneous Revenue	\$ 53,000.00	\$ 2,000.00		\$ 55,000.00	Budget Understated
SAA	369-601-SAA	Chateau Occupancy Charge	\$ 120,000.00	\$ 18,000.00		\$ 138,000.00	Budget Understated
FBO	344-010-FBO	FBO Military After Hours Fee	\$ 1,000.00	\$ 1,000.00		\$ 2,000.00	Budget Understated
FBO	361-190-FBO	FBO Interest Income	\$ -	\$ 100.00		\$ 100.00	Not Budgeted
FBO	369-200-FBO	FBO Fuel Tax Refund	\$ 35,000.00	\$ 8,000.00		\$ 43,000.00	Budget Understated
			\$ -	\$ -		\$ -	
			\$ -	\$ -		\$ -	
			\$ -	\$ -		\$ -	
Total Revenue Increase/Decrease			\$ 209,000.00	\$ 88,100.00		\$ 297,100.00	
COST CENTER (expenses)							
FBO	512-001-FBO	FBO COGS Fuel	\$ 1,700,000.00	\$ 400,000.00		\$ 2,100,000.00	Budget Understated
FBO	512-007-FBO	FBO COGS Moqas	\$ 40,000.00	\$ 2,000.00		\$ 42,000.00	Budget Understated
FBO	512-010-FBO	FBO Retirement	\$ 26,000.00	\$ 7,000.00		\$ 33,000.00	Budget Understated
FBO	512-023-FBO	FBO Health Insurance	\$ 65,000.00	\$ 11,000.00		\$ 76,000.00	Budget Understated
FBO	512-024-FBO	FBO W/C Insurance	\$ 6,000.00	\$ 1,000.00		\$ 7,000.00	Budget Understated
FBO	512-041-FBO	FBO Communications/Telephone	\$ 17,000.00	\$ 1,000.00		\$ 18,000.00	Budget Understated
FBO	512-042-FBO	FBO Postage	\$ 400.00	\$ 100.00		\$ 500.00	Budget Understated
FBO	512-043-FBO	FBO Utilities	\$ 11,000.00	\$ 2,000.00		\$ 13,000.00	Budget Understated
FBO	512-044-FBO	FBO Rentals and Leases	\$ 7,500.00	\$ 1,500.00		\$ 9,000.00	Budget Understated
FBO	512-045-FBO	FBO Gen Liab Insurance	\$ 7,000.00	\$ 1,000.00		\$ 8,000.00	Budget Understated
FBO	512-051-FBO	FBO Office Supplies	\$ 2,000.00	\$ 1,000.00		\$ 3,000.00	Budget Understated
FBO	512-052-FBO	FBO Operating Supplies	\$ 18,000.00	\$ 2,000.00		\$ 20,000.00	Budget Understated
SAA	512-043-SAA	SAA Utilities	\$ 59,000.00	\$ 21,000.00		\$ 80,000.00	Budget Understated
Total Expenses Increase/Decrease			\$ 1,958,900.00	\$ 450,600.00		\$ 2,409,500.00	
Capital Expenditures Adjustments							
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$480,232.62	\$ 88,100.00	\$ 450,600.00	\$117,732.62	

REQUEST #: S22-06

TRANSFER TYPE:

- ITEM TO ITEM
- OPERATING RESERVE
- BY RESOLUTION # SAA 22-10

BOARD APPROVAL:

Executive Director 