

RESOLUTION SAA 22-14

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S22-07 TO
THE 2021-2022 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2021-2022 Budget Amendment S22-07 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 17th day of November 2022.



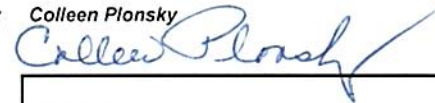
SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S22-07
EFFECTIVE ACCOUNTING PERIOD: September 2022

11/17/2022

SUBMITTED BY: Colleen Plonsky
 SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 08/31/2022	INCREASE	DECREASE	REVISED BUDGET	Reason:
SAA	342-200-SAA	Fire Protection Fees	\$ 96,000.00	\$ 7,300.00		\$ 103,300.00	Budget Understated
SAA	362-020-SAA	Rental Income-T/Comm Hangars	\$ 112,000.00	\$ 3,273.00		\$ 115,273.00	Budget Understated
SAA	362-030-SAA	Rental Income - New T/Comm Hangars	\$ 272,000.00	\$ 19,130.00		\$ 291,130.00	Budget Understated
SAA	362-200-SAA	Race Track Revenue - SIR	\$ 156,000.00	\$ 29,030.00		\$ 185,030.00	Budget Understated
SAA	364-400-SAA	Gain/Loss on Sales of Assets	\$ -	\$ (1,043.00)		\$ (1,043.00)	Not Budgeted
SAA	381-000-SAA	CRA Funds Transfer	\$ 385,000.00	\$ 465,000.00		\$ 850,000.00	Budget Understated
FBO	344-001-FBO	FBO Jet A Sales	\$ 1,200,000.00	\$ 53,761.00		\$ 1,253,761.00	Budget Understated
FBO	344-009-FBO	FBO Oil Sales	\$ 7,100.00	\$ 251.00		\$ 7,351.00	Budget Understated
FBO	344-014-FBO	FBO Ramp Fees & After Hrs	\$ 95,000.00	\$ 2,591.00		\$ 97,591.00	Budget Understated
FBO	360-000-FBO	FBO Misc Income	\$ 2,400.00	\$ 243.00		\$ 2,643.00	Budget Understated
FBO	360-101-FBO	FBO Discounts Earned	\$ 3,400.00	\$ 163.00		\$ 3,563.00	Budget Understated
			\$ -	\$ -		\$ -	
Total Revenue Increase/Decrease			\$ 2,328,900.00	\$ 579,699.00		\$ 2,908,599.00	
COST CENTER (expenses)							
FBO	512-002-FBO	FBO COGS Oil Sales	\$ 6,100.00	\$ 190.00		\$ 6,290.00	Budget Understated
FBO	512-007-FBO	FBO COGS Moqas	\$ 42,000.00	\$ 3,755.00		\$ 45,755.00	Budget Understated
FBO	512-012-FBO	FBO Salaries	\$ 240,000.00	\$ 13,000.00		\$ 253,000.00	Budget Understated
FBO	512-016-FBO	FBO Cafeteria Plan Expense	\$ -	\$ 800.00		\$ 800.00	Budget Understated
FBO	512-022-FBO	FBO Retirement	\$ 33,000.00	\$ 15,000.00		\$ 48,000.00	Budget Understated
FBO	512-040-FBO	FBO Travel and Meals	\$ 2,000.00	\$ 10.00		\$ 2,010.00	Budget Understated
FBO	512-041-FBO	FBO Communications/Tele	\$ 18,000.00	\$ 300.00		\$ 18,300.00	Budget Understated
FBO	512-052-FBO	FBO Operating Supplies	\$ 20,000.00	\$ 300.00		\$ 20,300.00	Budget Understated
SAA	512-011-SAA	SAA Executive Salaries	\$ 155,300.00	\$ 1,700.00		\$ 157,000.00	Budget Understated
SAA	512-016-SAA	SAA Cafeteria Plan Expense	\$ 1,600.00	\$ 900.00		\$ 2,500.00	Budget Understated
SAA	512-022-SAA	SAA General Govt Retirement	\$ 102,000.00	\$ 9,000.00		\$ 111,000.00	Budget Understated
SAA	512-031-SAA	SAA Professional Services	\$ 94,000.00	\$ 5,000.00		\$ 99,000.00	Budget Understated
SAA	512-088-SAA	SAA Wildlife Hazard Assessment	\$ -	\$ 12,178.06		\$ 12,178.06	Not Budgeted
Total Expenses Increase/Decrease			\$ 714,000.00	\$ 62,133.06		\$ 776,133.06	
Capital Expenditures Adjustments							
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$117,732.62	\$ 579,699.00	\$ 62,133.06	\$635,298.56	

REQUEST #: S22-07

TRANSFER TYPE:

- ITEM TO ITEM
- OPERATING RESERVE
- BY RESOLUTION # SAA 22-14

BOARD APPROVAL:

Executive Director

