

RESOLUTION SAA 23-11

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S23-07 TO
THE 2022-2023 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2022-2023 Budget Amendment S23-07 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 19th day of October 2023.




SEBRING AIRPORT AUTHORITY

By: 
Mike Willingham, Ex. Director

**SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S23-07
EFFECTIVE ACCOUNTING PERIOD: AUGUST 2023**

10/19/2023

SUBMITTED BY: Colleen Plonsky
SIGNED BY:

Reason: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS OF 07/31/2023	INCREASE	DECREASE	REVISED BUDGET	
SAA	331-630-120	FED GRANT REV - FEMA SUBAWARD IAN CAT B	\$ -	\$ 6,520.00	\$ -	\$ 6,520.00	UNBUDGETED
SAA	331-620-121	FED GRANT REV - FEMA SUBAWARD IAN CAT E	\$ -	\$ 13,136.00	\$ -	\$ 13,136.00	UNBUDGETED
SAA	331-630-122	FED GRANT REV - FEMA SUBAWARD IAN CAT G	\$ -	\$ 3,000.00	\$ -	\$ 3,000.00	UNBUDGETED
SAA	334-610-121	STATE GRANT REV - FEMA SUBAWARD IAN CAT E	\$ -	\$ 2,190.00	\$ -	\$ 2,190.00	UNBUDGETED
SAA	334-610-122	STATE GRANT REV - FEMA SUBAWARD IAN CAT G	\$ -	\$ 500.00	\$ -	\$ 500.00	UNBUDGETED
SAA	334-610-123	FDOT GRANT HIGH MAST LIGHTING	\$ -	\$ 21,141.00	\$ -	\$ 21,141.00	UNBUDGETED
SAA	362-200-SAA	RACE TRACK REVENUE SIR	\$ 210,000.00	\$ 20,000.00	\$ -	\$ 230,000.00	BUDGET UNDERSTATED
SAA	364-400-SAA	GAIN/LOSS SALE OF ASSETS	\$ -	\$ 241,270.00	\$ 0	\$ 241,270.00	UNBUDGETED
SAA	381-000-SAA	CRA FUNDS TRANSFER	\$ -	\$ 1,393,126.00	\$ -	\$ 1,393,126.00	UNBUDGETED
FBO	344-009-FBO	OILS SALES	\$ 7,500.00	\$ 1,000.00	\$ -	\$ 8,500.00	BUDGET UNDERSTATED
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
Total Revenue Increase/Decrease			\$ 217,500.00	\$ 1,701,883.00	\$ -	\$ 1,919,383.00	
COST CENTER (expenses)							
FBO	512-012-FBO	SALARIES	\$ 265,305.00	\$ 24,695.00	\$ -	\$ 290,000.00	BUDGET UNDERSTATED
FBO	512-021-FBO	PAYROLL TAXES	\$ 24,000.00	\$ 4,000.00	\$ -	\$ 28,000.00	BUDGET UNDERSTATED
FBO	512-046-FBO	REPAIRS AND MAINTENANCE	\$ 44,000.00	\$ 2,000.00	\$ -	\$ 46,000.00	BUDGET UNDERSTATED
FBO	512-044-FBO	RENTALS AND LEASES	\$ 8,400.00	\$ 600.00	\$ -	\$ 9,000.00	BUDGET UNDERSTATED
SAA	512-031-SAA	PROFESSIONAL SERVICES	\$ 90,000.00	\$ 16,000.00	\$ -	\$ 106,000.00	BUDGET UNDERSTATED
SAA	512-033-SAA	LEGAL SERVICES	\$ 70,000.00	\$ 9,000.00	\$ -	\$ 79,000.00	BUDGET UNDERSTATED
SAA	512-043-SAA	UTILITIES	\$ 69,000.00	\$ 10,000.00	\$ -	\$ 79,000.00	BUDGET UNDERSTATED
SAA	512-051-SAA	OFFICE SUPPLIES	\$ 4,600.00	\$ 1,400.00	\$ -	\$ 6,000.00	BUDGET UNDERSTATED
SAA	512-060-SAA	SOFTWARE RELATED AGREEMENTS	\$ 39,000.00	\$ 5,000.00	\$ -	\$ 44,000.00	BUDGET UNDERSTATED
SAA	512-095-SAA	CHATEAU ELAN IMPROVEMENTS	\$ 72,000.00	\$ 3,000.00	\$ -	\$ 75,000.00	BUDGET UNDERSTATED
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
Total Expenses Increase/Decrease			\$ 421,000.00	\$ 75,695.00	\$ -	\$ 472,000.00	
Capital Expenditures Adjustments							
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$747,294.00	\$ 1,701,883.00	\$ 75,695.00	\$2,373,482.00	

REQUEST #: S23-07

BOARD APPROVAL:

TRANSFER TYPE:
 ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA 23-11

Executive Director 