

**RESOLUTION SAA 23-14**

**A RESOLUTION OF THE SEBRING AIRPORT  
AUTHORITY TO APPROVE AMENDMENT S23-08 TO  
THE 2022-2023 BUDGET.**

**WHEREAS,** The Sebring Airport Authority is required to have an operating budget; and

**WHEREAS,** said budget is to be used as a tool to project revenues, expenses, and reserves; and

**WHEREAS,** said budget is to be used as a control of costs and expenditures; and

**WHEREAS,** said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS  
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**


**SECTION 1.** The Sebring Airport Authority hereby approves the 2022-2023 Budget Amendment S23-08 as presented.

**SECTION 2.** This Resolution shall take effect immediately upon its adoption.

**PASSED AND ADOPTED** this 16th day of November 2023.



**SEBRING AIRPORT AUTHORITY**

By:   
Mike Willingham, Ex. Director

**SEBRING AIRPORT AUTHORITY  
BUDGET AMENDMENT# S23-08  
EFFECTIVE ACCOUNTING PERIOD: SEPTEMBER 2023**

11/16/2023

SUBMITTED BY: Colleen Plonsky  
SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS	INCREASE	DECREASE	REVISED	Reason:
SAA	334-610-102	STATE GRANT REV - LAND ACQ 2	\$ 35,000.00	\$ 215,000.00	\$ -	\$ 250,000.00	BUDGET UNDERSTATED
SAA	342-200-SAA	FIRE PROTECTION FEES	\$ 103,000.00	\$ 4,700.00	\$ -	\$ 107,700.00	BUDGET UNDERSTATED
SAA	360-800-SAA	INSURANCE CLAIMS PROCEEDS	\$ -	\$ 31,500.00	\$ -	\$ 31,500.00	NOT BUDGETED
SAA	362-000-SAA	RENTAL INCOME INDUSTRIAL	\$ 1,300,000.00	\$ 72,000.00	\$ -	\$ 1,372,000.00	BUDGET UNDERSTATED
SAA	362-010-SAA	RENTAL INCOME LAND	\$ 740,000.00	\$ 19,000.00	\$ -	\$ 759,000.00	BUDGET UNDERSTATED
		RENTAL INCOME NEW T/COMM					
SAA	362-030-SAA	HANGARS	\$ 295,000.00	\$ 7,300.00	\$ -	\$ 302,300.00	BUDGET UNDERSTATED
SAA	362-150-SAA	RENTAL INCOME SIR SUBLEASES	\$ 13,000.00	\$ 500.00	\$ -	\$ 13,500.00	BUDGET UNDERSTATED
SAA	338-694-122	SAA CONTR HURRICANE IAN CAT G	\$ -	\$ 500.00	\$ -	\$ 500.00	NOT BUDGETED
SAA	338-694-121	SAA CONTR HURRICANE IAN CAT E	\$ -	\$ 2,189.25	\$ -	\$ 2,189.25	NOT BUDGETED
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
<b>Total Revenue Increase/Decrease</b>			\$ 2,451,000.00	\$ 352,689.25	\$ -	\$ 2,838,689.25	
<b>COST CENTER (expenses)</b>							
FBO	512-003-FBO	COGS PILOT SUPPLIES	\$ 1,000.00	\$ 100.00	\$ -	\$ 1,100.00	BUDGET UNDERSTATED
FBO	512-007-FBO	COGS UL 94 MOGAS	\$ 45,000.00	\$ 500.00	\$ -	\$ 45,500.00	BUDGET UNDERSTATED
FBO	512-012-FBO	FBO SALARIES	\$ 290,000.00	\$ 11,500.00	\$ -	\$ 301,500.00	BUDGET UNDERSTATED
FBO	512-022-FBO	FBO RETIREMENT	\$ 40,000.00	\$ 14,500.00	\$ -	\$ 54,500.00	BUDGET UNDERSTATED
FBO	512-043-FBO	FBO UTILITIES	\$ 13,000.00	\$ 1,000.00	\$ -	\$ 14,000.00	BUDGET UNDERSTATED
FBO	512-048-FBO	FBO MARKETING & PROMOTION	\$ 400.00	\$ 600.00	\$ -	\$ 1,000.00	BUDGET UNDERSTATED
SAA	512-033-SAA	LEGAL SERVICES	\$ 79,000.00	\$ 1,000.00	\$ -	\$ 80,000.00	BUDGET UNDERSTATED
SAA	512-034-SAA	CONTRACTUAL SERVICES	\$ 305,000.00	\$ 27,000.00	\$ -	\$ 332,000.00	BUDGET UNDERSTATED
SAA	512-044-SAA	RENTALS & LEASES	\$ 23,000.00	\$ 1,500.00	\$ -	\$ 24,500.00	BUDGET UNDERSTATED
SAA	512-045-SAA	INSURANCE	\$ 260,000.00	\$ 4,000.00	\$ -	\$ 264,000.00	BUDGET UNDERSTATED
SAA	512-046-SAA	REPAIRS AND MAINTENANCE	\$ 145,000.00	\$ 21,000.00	\$ -	\$ 166,000.00	BUDGET UNDERSTATED
SAA	512-050-SAA	LICENSES AND PERMITS	\$ 3,000.00	\$ 8,000.00	\$ -	\$ 11,000.00	BUDGET UNDERSTATED
SAA	512-060-SAA	SOFTWARE RELATED AGREEMENTS	\$ 44,000.00	\$ 1,000.00	\$ -	\$ 45,000.00	BUDGET UNDERSTATED
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
			\$ -	\$ -	\$ -	\$ -	
<b>Total Expenses Increase/Decrease</b>			\$ 1,247,400.00	\$ 91,700.00	\$ -	\$ 1,339,000.00	
<b>Capital Expenditures Adjustments</b>							
			<b>Prior Month</b>	<b>Current Month</b>	<b>Current Month</b>	<b>Revised</b>	
			<b>Budgeted Operating Reserve</b>	<b>Revenue - Inc/(Dec)</b>	<b>Expense - Inc/(Dec)</b>	<b>Budgeted Operating Reserve</b>	
			\$2,373,482.00	\$ 352,689.25	\$ 91,700.00	\$2,634,471.25	

REQUEST #: S23-08

TRANSFER TYPE:  ITEM TO ITEM  
 OPERATING RESERVE  
 BY RESOLUTION # SAA 23-14

BOARD APPROVAL:   
Executive Director

11.16.23