

**2023-2024 PROPOSED BUDGET
SEBRING AIRPORT AUTHORITY (SAA)**

		2023-2024 ANNUAL BUDGET
FEDERAL GRANT REVENUE		
331-630-124	EDA - STORMWATER DRAINAGE IMPROVEMENTS	\$ 1,830,207.00
331-620-125	FAA - CONDUCT WILDLIFE ASSESSMENT	\$ 32,400.00
331-620-126	FAA - TERMINAL APRON REHAB PHASE II	\$ 3,650,000.00
	TOTAL FEDERAL GRANT REVENUE	\$ 5,512,607.00
STATE GRANT REVENUE		
334-610-102	FDOT - LAND ACQUISITION 2	\$ 380,000.00
334-610-123	FDOT - HIGH MAST LIGHTING	\$ 300,000.00
334-610-126	FDOT - TERMINAL APRON REHAB PHASE II	\$ 750,000.00
	TOTAL STATE GRANT REVENUE	\$ 1,430,000.00
LOCAL GRANT REVENUE		
	TOTAL LOCAL GRANT REVENUE	\$ -
OTHER GRANT REVENUE		
	TOTAL OTHER GRANT REVENUE	\$ -
SAA REVENUE		
342-200-SAA	FIRE PROTECTION FEES	\$ 108,000.00
343-500-SAA	REVENUE SALE OF WWTP TO CITY SEBRING	\$ 26,258.00
360-000-SAA	MISCELLANEOUS REVENUE	\$ 73,000.00
360-100-SAA	DISCOUNTS ALLOWED-SAA	\$ 400.00
360-500-SAA	SERVICE FEE INCOME - SAA	\$ 2,000.00
361-190-SAA	INTEREST INCOME - SAA	\$ 1,000.00
362-000-SAA	RENTAL INCOME - INDUSTRIAL	\$ 1,375,000.00
362-010-SAA	RENTAL INCOME - LAND	\$ 770,000.00
362-020-SAA	RENTAL INCOME-T/COMM HANGARS	\$ 105,000.00
362-030-SAA	RENTAL INCOME - New T/Comm Hangars	\$ 303,000.00
362-150-SAA	RENTAL INCOME-SIR SUBLEASES	\$ 13,000.00
362-200-SAA	RACE TRACK REVENUE - SIR	\$ 242,000.00
362-210-SAA	SIR SPECIAL EVTS-TICKET REV	\$ 224,000.00
364-400-SAA	GAIN/LOSS ON SALE OF ASSETS	\$ -
366-900-SAA	CONTR. - Private Sources	\$ -
369-601-SAA	CHATEAU ELAN OCCUPANCY CHARGE REVENUE	\$ 165,000.00
381-000-SAA	CRA FUNDS TRANSFER (OFFSET 512-092-SAA)	\$ -
381-999-SAA	TRANSFER IN REIMBURSABLE EXPENSES CRA	\$ 3,000.00
384-000-SAA	RECOVERY OF BAD DEBT	\$ -
	TOTAL SAA REVENUE	\$ 3,410,658.00
FBO REVENUE		
343-003-FBO	FBO TIE DOWN & HANGAR FEES	\$ 1,600.00
344-000-FBO	FBO AVGAS FUEL SALES	\$ 420,000.00
344-000-FTZ	FUEL SALES - FTZ	\$ -
344-001-FBO	FBO JET A SALES	\$ 1,230,000.00
344-002-FBO	FBO PILOT SUPPLY SALES	\$ 1,300.00

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344-005-FBO	UL94 MOGAS SALES	\$ 60,000.00
344-008-FBO	FBO MILITARY JET A SALES	\$ 575,000.00
344-009-FBO	FBO OIL SALES	\$ 9,500.00
344-010-FBO	MILITARY AFTER HOURS FEES	\$ 700.00
344-011-FBO	NONCONTRACT MILITARY FUEL SALE	\$ 70,000.00
344-014-FBO	FBO RAMP FEES & AFTER HOURS FEES	\$ 75,000.00
344-017-FBO	FBO RENTAL CAR COMMISSION - HERTZ	\$ 2,500.00
344-018-FBO	FBO RENTAL CAR COMMISSION - ENTERPRISE	\$ -
344-019-FBO	GPU USAGE FEES	\$ 1,000.00
360-000-FBO	MISCELLANEOUS INCOME - FBO	\$ 7,000.00
360-101-FBO	FBO DISCOUNTS EARNED	\$ 3,500.00
361-190-FBO	INTEREST INCOME-FBO	\$ 250.00
369-200-FBO	FBO FUEL TAX REFUND	\$ 25,000.00
	TOTAL FBO REVENUE	\$ 2,482,350.00
CRA REVENUE		
361-190-CRA	INTEREST INCOME - CRA	\$ 15,000.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 441,000.00
389-000-CRA	BALANCE BROUGHT FORWARD	\$ 590,646.00
		\$ -
	TOTAL CRA REVENUE	\$ 1,046,646.00
	TOTAL GRANT REVENUE	\$ 6,942,607.00
	TOTAL COST CENTER REVENUE	\$ 6,939,654.00
	TOTAL REVENUE	\$ 13,882,261.00
SAA EXPENSES		
512-011-SAA	SAA EXECUTIVE SALARIES	\$ 291,770.00
512-012-SAA	SAA SALARIES	\$ 361,900.00
512-016-SAA	CAFETERIA PLAN EXPENSE	\$ 2,000.00
512-021-SAA	SAA GEN GOV'T-PAYROLL TAXES	\$ 45,000.00
512-022-SAA	SAA GENERAL GOV'T-RETIREMENT	\$ 182,000.00
512-023-SAA	SAA GENERAL GOV'T-HEALTH INS.	\$ 135,000.00
512-024-SAA	SAA W/C INSURANCE	\$ 4,000.00
512-025-SAA	SAA UNEMPLOYMENT (SUTA/FUTA)	\$ 1,000.00
512-030-SAA	SAA OPERATING EXPENSE	\$ 73,000.00
512-031-SAA	SAA PROFESSIONAL SERVICES	\$ 97,000.00
512-032-SAA	SAA ACCOUNTING & AUDIT FEES	\$ 40,000.00
512-033-SAA	SAA LEGAL SERVICES	\$ 72,000.00
512-034-SAA	SAA CONTRACTUAL SERVICES	\$ 320,000.00
512-035-SAA	SAA ENGINEERING SERVICES	\$ 300,000.00
512-036-SAA	SAA CONSULTING	\$ 5,000.00
512-040-SAA	SAA TRAVEL	\$ 5,000.00
512-041-SAA	SAA COMMUNICATION/TELEPHONE	\$ 40,000.00
512-042-SAA	SAA POSTAGE	\$ 1,200.00
512-043-SAA	SAA UTILITIES	\$ 69,000.00
512-044-SAA	SAA RENTALS & LEASES	\$ 23,000.00
512-045-SAA	SAA INSURANCE	\$ 465,000.00
512-046-SAA	SAA REPAIRS AND MAINTENANCE	\$ 200,000.00

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		2023-2024
		ANNUAL BUDGET
512-047-SAA	HANGAR REPAIRS & MAINTENANCE	\$ 65,000.00
512-049-SAA	SAA TAXES	\$ 110,000.00
512-050-SAA	SAA LICENSES AND PERMITS	\$ 3,000.00
512-051-SAA	SAA OFFICE SUPPLIES	\$ 3,800.00
512-052-SAA	SAA OPERATING SUPPLIES	\$ 14,000.00
512-054-SAA	SAA BOOKS, PUBLICATIONS& DUES	\$ 10,000.00
512-055-SAA	SAA ADVERTISING	\$ 10,000.00
512-056-SAA	SAA SEMINARS, CONV., TRAIN.	\$ 5,000.00
512-060-SAA	SAA SOFTWARE, RELATED AGREEMTS	\$ 42,000.00
512-061-SAA	SAA COMPUTERS and ACCESSORIES	\$ 11,000.00
512-072-SAA	SAA INTEREST PAYMENTS-DEBT	\$ 164,000.00
512-082-SAA	SAA CHARITABLE CONTRIBUTIONS	\$ 200.00
512-089-SAA	SAA EARNED DISCOUNTS	\$ (17,000.00)
512-090-SAA	SAA PENALTIES AND FEES	\$ -
512-092-SAA	CRA FUNDS TRANSFER (381-000-SAA) OFFSET	
512-095-SAA	SAA-CHATEAU ELAN IMPROVEMENTS	\$ 80,000.00
512-100-SAA	SAA DEPRECIATION EXPENSE	\$ -
512-200-SAA	SAA BAD DEBT EXPENSE	\$ -
	TOTAL SAA EXPENSES (exc. Depreciation)	\$ 3,233,870.00
	SAA BUDGET OPERATING RESERVES	\$ 176,788.00
FBO EXPENSES		
512-001-FBO	FBO COGS - FUEL	\$ 1,556,000.00
512-002-FBO	FBO - COGS - OIL SALES	\$ 7,400.00
512-002-FBO	FBO COGS - FTZ	\$ -
512-003-FBO	FBO COGS - PILOT SUPPLIES	\$ 1,000.00
512-005-FBO	FBO MANAGEMENT FEE	\$ -
512-006-FBO	FBO MANAGEMENT CO SUCCESS FEE	\$ -
512-007-FBO	COGS - UL94 MOGAS	\$ 45,000.00
512-010-FBO	FBO CREDIT CARD FEES	\$ 47,000.00
512-011-FBO	FBO GENERAL MGR SALARY	\$ 71,011.00
512-012-FBO	FBO SALARIES	\$ 242,000.00
512-012-FBO	FBO CAFETERIA PLAN EXPENSE	\$ 1,100.00
512-021-FBO	FBO PAYROLL TAXES	\$ 26,000.00
512-022-FBO	FBO RETIREMENT	\$ 43,000.00
512-023-FBO	FBO HEALTH INSURANCE	\$ 97,000.00
512-024-FBO	FBO W/C INSURANCE	\$ 12,000.00
512-025-FBO	FBO UNEMPLOYMENT EXPENSE	\$ 200.00
512-030-FBO	FBO OPERATING EXPENSE	\$ 36,000.00
512-031-FBO	FBO PROFESSIONAL SERVICES	\$ 12,000.00
512-033-FTZ	FTZ LEGAL SERVICES	\$ -
512-034-FBO	FBO CONTRACTUAL SVCS	\$ 1,000.00
512-039-FBO	FBO MILITARY OPERATING EXP	\$ 15,000.00
512-040-FBO	FBO TRAVEL AND MEALS	\$ 3,500.00
512-041-FBO	FBO COMMUNICATIONS/TELE.	\$ 17,000.00
512-042-FBO	FBO POSTAGE	\$ 200.00
512-043-FBO	FBO UTILITIES	\$ 13,000.00
512-044-FBO	FBO RENTALS AND LEASES	\$ 9,000.00
512-045-FBO	FBO GEN. LIAB. INSURANCE	\$ 8,000.00
512-046-FBO	FBO REPAIRS & MAINTENANCE	\$ 45,000.00
512-047-FBO	FBO PRINTING	\$ 200.00

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		2023-2024
		ANNUAL BUDGET
512-048-FBO	FBO MARKETING & PROMOTION	\$ 400.00
512-050-FBO	FBO LICENSES AND PERMITS	\$ 200.00
512-051-FBO	FBO OFFICE SUPPLIES	\$ 1,000.00
512-052-FBO	FBO OPERATING SUPPLIES	\$ 20,000.00
512-054-FBO	FBO BOOKS/PUBLICATIONS/DUES	\$ 1,100.00
512-055-FBO	FBO ADVERTISING	\$ 500.00
512-056-FBO	FBO SEMINARS AND CONVENTIONS	\$ 2,000.00
512-058-FBO	FBO CASH OVER AND SHORT	\$ 40.00
512-060-FBO	FBO SOFTWARE, RELATED AGREEMTS	\$ 11,000.00
512-061-FBO	FBO COMPUTER ASSESSORIES	\$ 1,200.00
	TOTAL FBO/FTZ EXPENSES	\$ 2,346,051.00
	FBO BUDGET OPERATING RESERVES	\$ 136,299.00
CRA EXPENSES		
512-031-CRA	CRA PROFESSIONAL SERVICES	\$ 8,500.00
512-033-CRA	CRA LEGAL SERVICES	\$ 4,000.00
512-042-CRA	CRA POSTAGE	\$ 30.00
512-045-CRA	CRA INSURANCE	\$ 2,100.00
512-050-CRA	CRA LICENSES AND PERMITS	\$ 350.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ 600.00
512-055-CRA	CRA ADVERTISING	\$ 300.00
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ 29,305.00
512-092-CRA	CRA AGREEMENTS (SAA)	\$ -
512-999-CRA	TRANSFER OUT REIMBURSABLE EXPENSES	\$ 3,000.00
542-302-CRA	WEBSTER TURN DR RESURFACING	\$ 123,186.00
542-306-CRA	BUILDING 735 REROOF	\$ 395,000.00
542-310-CRA	BUILDING 727 REROOF	\$ 330,275.00
542-325-CRA	PERIMETER CANAL MAINTENANCE	\$ 150,000.00
	TOTAL CRA EXPENSES	\$ 1,046,646.00
	CRA BUDGET OPERATING RESERVES	\$ -
	TOTAL EXPENSES	\$ 6,626,567.00
COMBINED BUDGETED OPERATING RESERVE (excluding Depreciation)		\$ 313,087.00