

RESOLUTION SAA 24-03

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S24-03 TO
THE 2023-2024 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

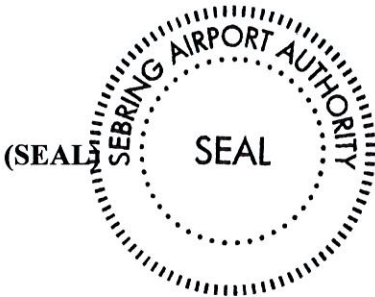
WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2023-2024 Budget Amendment S24-03 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 18th day of April 2024.



SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Ex. Director

**SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S24-03
EFFECTIVE ACCOUNTING PERIOD: FEBRUARY 2024**

4/18/2024

SUBMITTED BY: Colleen Plonsky
SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS	INCREASE	DECREASE	REVISED	Reason:
FBO	344-019-FBO	GPU USAGE FEES	\$ 1,000.00	\$ 3,000.00		\$ 4,000.00	BUDGET UNDERSTATED
FBO	369-200-FBO	FBO FUEL TAX REFUND	\$ 25,000.00	\$ 85,000.00		\$ 110,000.00	BUDGET UNDERSTATED
Total Revenue Increase/Decrease			\$ 25,000.00	\$ 88,000.00	\$ -	\$ 114,000.00	
COST CENTER (expenses)							
SAA	512-033-SAA	SAA LEGAL SERVICES	\$ 72,000.00	\$ 168,000.00	\$ -	\$ 240,000.00	BUDGET UNDERSTATED
SAA	512-035-SAA	SAA ENGINEERING SERVICES	\$ 300,000.00	\$ 200,000.00	\$ -	\$ 500,000.00	BUDGET UNDERSTATED
Total Expenses Increase/Decrease			\$ 300,000.00	\$ 368,000.00	\$ -	\$ 500,000.00	
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$421,341.25	\$ 88,000.00	\$ 368,000.00	\$141,341.25	

REQUEST #: S24-03

TRANSFER TYPE: ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA 24-03

BOARD APPROVAL:
 Executive Director 