

RESOLUTION SAA 24-08

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S24-06 TO
THE 2023-2024 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2023-2024 Budget Amendment S24-06 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 15th day of August 2024.




SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
 BUDGET AMENDMENT# S24-06
 EFFECTIVE ACCOUNTING PERIOD: JUNE 2024

8/15/2024

SUBMITTED BY: Colleen Plonsky
 SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS	INCREASE	DECREASE	REVISED	Reason:
FBO	344-014-FBO	RAMP FEES & AFTER HOURS FEE	\$ 75,000.00	\$ 25,000.00		\$ 100,000.00	BUDGET UNDERSTATED
SAA	362-210-SAA	SIR SPECIAL EVTS-TICKET REV	\$ 224,000.00	\$ 2,000.00		\$ 226,000.00	BUDGET UNDERSTATED
			\$ -	\$ -		\$ -	
Total Revenue Increase/Decrease			\$ 299,000.00	\$ 27,000.00	\$ -	\$ 326,000.00	
COST CENTER (expenses)							
FBO	512-003-FBO	COST OF GOODS - PILOT SUPPLIES	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 2,000.00	BUDGET UNDERSTATED
FBO	512-012-FBO	SALARIES	\$ 242,000.00	\$ 108,000.00	\$ -	\$ 350,000.00	BUDGET UNDERSTATED
FBO	512-031-FBO	PROFESSIONAL SERVICES	\$ 12,000.00	\$ 7,000.00	\$ -	\$ 19,000.00	BUDGET UNDERSTATED
FBO	512-056-FBO	SEMINARS AND CONVENTIONS	\$ 2,000.00	\$ 1,200.00	\$ -	\$ 3,200.00	BUDGET UNDERSTATED
SAA	512-030-SAA	OPERATING EXPENSE	\$ 73,000.00	\$ 30,000.00	\$ -	\$ 103,000.00	BUDGET UNDERSTATED
SAA	512-046-SAA	REPAIRS & MAINTENANCE	\$ 200,000.00	\$ 140,000.00	\$ -	\$ 340,000.00	BUDGET UNDERSTATED
SAA	512-054-SAA	BOOKS, PUBLICATIONS, DUES	\$ 10,000.00	\$ 3,000.00	\$ -	\$ 13,000.00	BUDGET UNDERSTATED
Total Expenses Increase/Decrease			\$ 540,000.00	\$ 290,200.00	\$ -	\$ 830,200.00	
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$261,127.80	\$ 27,000.00	\$ 290,200.00	(\$2,072.20)	

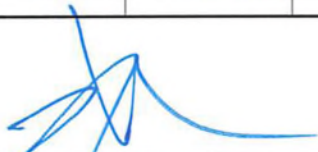
REQUEST #: S24-06

TRANSFER TYPE:

- ITEM TO ITEM
- OPERATING RESERVE
- BY RESOLUTION # SAA 24-08

BOARD
APPROVAL:

Executive Director


 August 15, 2024