

RESOLUTION SAA 24-11

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S24-08 TO
THE 2023-2024 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2023-2024 Budget Amendment S24-08 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 17th day of October 2024.



SEBRING AIRPORT AUTHORITY

By: *Peter A. McDevitt*
~~Mike Willingham, Ex. Director~~
Peter Mc Devitt, Chairman

SEBRING AIR AUTHORITY
 BUDGET AMENDMENT# S24-08
 EFFECTIVE ACCOUNTING PERIOD: AUGUST 2024

10/17/2024

SUBMITTED BY: Colleen Plonsky
 SIGNED BY:

| REVENUE CENTER | ACCOUNT | ACCOUNT NAME | PRIOR BUDGET AS | INCREASE | DECREASE | REVISED | Reason: |
|----------------------------------|-------------|------------------------------|--|--------------------------------------|---|---|--------------------|
| FBO | 344-000-FBO | AVGAS FUEL SALES | \$ 420,000.00 | \$ 53,000.00 | \$ - | \$ 473,000.00 | BUDGET UNDERSTATED |
| SAA | 342-200-SAA | FIRE PROTECTION FEES | \$ 108,000.00 | \$ 13,000.00 | \$ - | \$ 121,000.00 | BUDGET UNDERSTATED |
| Total Revenue Increase/Decrease | | | \$ 528,000.00 | \$ 66,000.00 | \$ - | \$ 594,000.00 | |
| COST CENTER (expenses) | | | | | | | |
| FBO | 512-001-FBO | COGS FUEL | \$ 2,400,000.00 | \$ 117,000.00 | \$ - | \$ 2,517,000.00 | BUDGET UNDERSTATED |
| FBO | 512-010-FBO | CREDIT CARD FEES | \$ 47,000.00 | \$ 4,000.00 | \$ - | \$ 51,000.00 | BUDGET UNDERSTATED |
| FBO | 512-021-FBO | PAYROLL TAXES | \$ 26,000.00 | \$ 1,000.00 | \$ - | \$ 27,000.00 | BUDGET UNDERSTATED |
| FBO | 512-022-FBO | RETIREMENT | \$ 43,000.00 | \$ 7,000.00 | \$ - | \$ 50,000.00 | BUDGET UNDERSTATED |
| FBO | 512-044-FBO | RENTALS AND LEASES | \$ 25,000.00 | \$ 5,000.00 | \$ - | \$ 30,000.00 | BUDGET UNDERSTATED |
| SAA | 512-035-SAA | ENGINEERING SERVICES | \$ 500,000.00 | \$ 90,000.00 | \$ - | \$ 590,000.00 | BUDGET UNDERSTATED |
| SAA | 512-051-SAA | OFFICE SUPPLIES | \$ 3,800.00 | \$ 1,200.00 | \$ - | \$ 5,000.00 | BUDGET UNDERSTATED |
| SAA | 512-060-SAA | SOFTWARE, RELATED AGREEMENTS | \$ 42,000.00 | \$ 3,000.00 | \$ - | \$ 45,000.00 | BUDGET UNDERSTATED |
| Total Expenses Increase/Decrease | | | \$ 3,086,800.00 | \$ 228,200.00 | \$ - | \$ 3,315,000.00 | |
| | | | Prior Month Budgeted Operating Reserve | Current Month Revenue - Inc/(Dec) | Current Month Expense - Inc/(Dec) | Revised Budgeted Operating Reserve | |
| | | | \$1,016,877.80 | \$ 66,000.00 | \$ 228,200.00 | \$854,677.80 | |

REQUEST #: S24-08

TRANSFER TYPE:

- ITEM TO ITEM
- OPERATING RESERVE
- BY RESOLUTION # SAA 24-11

BOARD
APPROVAL:

Executive Director

Chairman, Peter McDevitt

Peter A. McDevitt