RESOLUTION SAA 24-12

A RESOLUTION OF THE SEBRING AIRPORT AUTHORITY TO APPROVE AMENDMENT S24-09 TO THE 2023-2024 BUDGET.

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:

SECTION 1. The Sebring Airport Authority hereby approves the 2023-2024 Budget Amendment S24-09 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 21st day of November 2024.



SEBRING AIRPORT AUTHORITY

By:

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY **BUDGET AMENDMENT# S24-09** EFFECTIVE ACCOUNTING PERIOD: SEPTEMBER 2024 SUBMITTED BY: Colleen Plonsky SIGNED BY: DECREASE REVISED PRIOR BUDGET AS INCREASE Reason: REVENUE CENTER ACCOUNT ACCOUNT NAME 4,000.00 BUDGET UNDERSTATED 344-002-FBO PILOT SUPPLY SALES \$ 3.000.00 \$ 1.000.00 \$. \$ 9,450.00 UNBUDGETED 331-620-130 FAA TAXIWAY D DESIGN \$ S 9,450.00 \$ -\$ -FDOT TAXIWAY D DESIGN \$ 1.050.00 \$ \$ 1,050.00 UNBUDGETED 334-610-130 \$ -FIRE PROTECTION FEES 121.000.00 \$ 1.000.00 \$ 122.000.00 BUDGET UNDERSTATED 342-200-SAA \$ S 1,500.00 BUDGET UNDERSTATED 361-190-SAA INTEREST INCOME \$ 1.000.00 \$ 500.00 \$ -S \$ 1,482,000.00 BUDGET UNDERSTATED 362-000-SAA RENTAL INCOME INDUSTRIAL 1,375,000.00 \$ 107.000.00 \$ \$ 20 362-010-SAA RENTAL INCOME LAND \$ 770,000.00 \$ 15,000.00 \$ \$ 785,000.00 BUDGET UNDERSTATED S 2,270,000.00 \$ 135.000.00 \$ - \$ 2,405,000.00 \$ 2,550,000.00 BUDGET UNDERSTATED 33,000.00 \$ 512-001-FBO COGS FUEL 2,517,000.00 \$ \$ -

Total Revenue Increase/Decrease COST CENTER (expenses) FBO 3.000.00 BUDGET UNDERSTATED COGS PILOT SUPPLIES \$ 2,000.00 \$ 1,000.00 \$ FBO 512-003-FBO -S COGS UL94 MOGAS \$ 45,000.00 \$ 2.000.00 \$ \$ 47,000.00 BUDGET UNDERSTATED FBO 512-007-FBO 367,000.00 BUDGET UNDERSTATED FBO 512-012-FBO FBO SALARIES \$ 350,000.00 \$ 17,000.00 \$ - 1 \$ 512-021-FBO FBO PAYROLL TAXES \$ 27,000.00 \$ 3.000.00 \$ \$ 30,000.00 BUDGET UNDERSTATED FBO 2412 FBO RETIREMENT \$ 50.000.00 \$ 16,000.00 \$ \$ 66,000.00 BUDGET UNDERSTATED 512-022-FBO -FBO FBO 512-044-FBO FBO RENTALS AND LEASES \$ 30,000.00 \$ 1,000.00 \$. S 31,000.00 BUDGET UNDERSTATED 8,300.00 BUDGET UNDERSTATED FBO GEN LIABILITY INSURANCE 8,000.00 \$ 300.00 \$ \$ FBO 512-045-FBO \$ 23 294.000.00 BUDGET UNDERSTATED 512-011-SAA SAA EXECUTIVE SALARIES \$ 291,770.00 \$ 2,230.00 \$. \$ SAA 512-012-SAA SAA SALARIES S 361.900.00 \$ 16.100.00 \$ \$ 378,000.00 BUDGET UNDERSTATED SAA

11/21/2024

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COST CENTER ((expenses)									
SAA	512-021-SAA	SAA PAYROLL TAXES	\$ 45,000	.00	\$ 5,000.00	\$	3 - 9	\$	50,000.00	BUDGET UNDERSTATED
SAA	512-030-SAA	SAA OPERATING EXPENSE	\$ 103,000	.00	\$ 3,000.00	\$	-	\$	106,000.00	BUDGET UNDERSTATED
SAA	512-034-SAA	SAA CONTRACTUAL SERVICES	\$ 320,000	.00	\$ 23,000.00	\$	-	\$	343,000.00	BUDGET UNDERSTATED
SAA	512-036-SAA	SAA CONSULTING	\$ 5,000	.00	\$ 15,000.00	\$	X	\$	20,000.00	BUDGET UNDERSTATED
SAA	512-054-SAA	SAA BOOKS, PUBLICATIONS, DUES	\$ 13,000	.00	\$ 1,000.00	\$	171	\$	14,000.00	BUDGET UNDERSTATED
SAA	512-056-SAA	SAA SEMINARS, CONV, TRAINING	\$ 5,000	.00	\$ 1,000.00	\$		\$	6,000.00	BUDGET UNDERSTATED
SAA	512-072-SAA	SAA INTEREST PAYMENTS/DEBT	\$ 164,000	.00	\$ 31,000.00	\$	-	\$	195,000.00	BUDGET UNDERSTATED
SAA	512-088-SAA	WILDLIFE HAZARD PLAN	\$		\$ 36,000.00	\$	-	\$	36,000.00	UNBUDGETED
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Total Expenses Increase/Decrease			\$ 4,337,670.	00	\$ 206,630.00	\$	8	\$	4,544,300.00	
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			Prior Month Budgeted Operating Reserve		Current Month Revenue - Inc/(Dec)		Current Month Expense - Inc/(Dec)		Revised Budgeted Operating Reserve	
			\$854,677	.80	\$ 135,000.00	\$	206,630.00	-	\$783,047.80	
REQUEST #: TRANSFER TYPE:	S24-09 ITEM TO ITEM X OPERATING RESERVE X BY RESOLUTION # SAA 24-12				BOARD APPROVAL: Executive Director Mike Willinghan					