

**RESOLUTION NO. 25-01**

**A RESOLUTION OF THE SEBRING AIRPORT AUTHORITY APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF A PROMISSORY NOTE AND ALL OTHER LOAN DOCUMENTS AS REQUIRED BY HEARTLAND NATIONAL BANK TO RENEW THE \$500,000.00 UNSECURED REVOLVING LINE OF CREDIT BEARING LOAN NO. 160107371, AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Sebring Airport Authority desires to renew the unsecured \$500,000.00 Revolving Line of Credit to provide working capital as may be needed; and

**WHEREAS**, Heartland National Bank is willing to renew Loan No. 160107371 to the Sebring Airport Authority on the terms described on the Loan Documents, as that term is defined below

**NOW, THEREFORE, BE IT RESOLVED BY** the members of the Sebring Airport Authority that:

1. The Promissory Note, Disbursement Authorization, Governmental Certificate, Addendum to Governmental Certificate, Disbursement Request and Authorization, Business Loan Agreement, Automatic Transfer Authorization and Commercial Loan Application – Summary with Heartland National Bank (collectively the “Loan Documents”) for new Loan No. 160107371 are hereby approved.

2. The Chair or Vice Chair and the Secretary or the Executive Director or any designee thereof are authorized and directed to execute on behalf of the Authority and deliver the Loan Documents and all other documents required by this revolving line of credit with Heartland National Bank.

3. This Resolution shall take effect immediately upon its passage.

**PASSED AND ADOPTED** by a majority of the members of the Sebring Airport Authority on the 21st day of November, 2024.



**SEBRING AIRPORT AUTHORITY**

By: Peter H. McDevitt

Peter H. McDevitt, as its Chair

Attest: Carl Cool

Carl Cool, as its Assistant Secretary