

RESOLUTION SAA 24-09

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S24-07 TO
THE 2023-2024 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2023-2024 Budget Amendment S24-07 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 19th day of September 2024.



SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S24-07
EFFECTIVE ACCOUNTING PERIOD: JULY 2024

9/19/2024

SUBMITTED BY: Colleen Plonsky
SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS	INCREASE	DECREASE	REVISED	Reason:
FBO	344-008-FBO	MILITARY JET A SALES	\$ 1,500,000.00	\$ 200,000.00		\$ 1,700,000.00	BUDGET UNDERSTATED
FBO	344-010-FBO	MILITARY AFTER HOURS FEES	\$ 700.00	\$ 1,300.00		\$ 2,000.00	BUDGET UNDERSTATED
FBO	344-011-FBO	NONCONTRACT MILITARY FUEL SALES	\$ 70,000.00	\$ 10,000.00		\$ 80,000.00	BUDGET UNDERSTATED
FBO	361-190-FBO	INTEREST INCOME	\$ 250.00	\$ 250.00		\$ 500.00	BUDGET UNDERSTATED
SAA	362-020-SAA	RENTAL INCOME T/COMM HANGARS	\$ 105,000.00	\$ 37,000.00		\$ 142,000.00	BUDGET UNDERSTATED
SAA	362-030-SAA	RENTAL INCOME/NEW T/COMM HANGARS	\$ 303,000.00	\$ 107,000.00		\$ 410,000.00	BUDGET UNDERSTATED
SAA	362-150-SAA	RENTAL INCOME SIR SUBLEASES	\$ 13,000.00	\$ 6,000.00		\$ 19,000.00	BUDGET UNDERSTATED
SAA	362-200-SAA	RACE TRACK REVENUE - SIR	\$ 242,000.00	\$ 38,000.00		\$ 280,000.00	BUDGET UNDERSTATED
SAA	381-000-SAA	CRA FUNDS TRANSFER	\$ -	\$ 730,000.00		\$ 730,000.00	NOT BUDGETED
Total Revenue Increase/Decrease			\$ 2,233,950.00	\$ 1,129,550.00	\$ -	\$ 3,363,500.00	
COST CENTER (expenses)							
FBO	512-041-FBO	COMMUNICATIONS/TELEPHONE	\$ 17,000.00	\$ 5,000.00	\$ -	\$ 22,000.00	BUDGET UNDERSTATED
FBO	512-042-FBO	POSTAGE	\$ 200.00	\$ 300.00	\$ -	\$ 500.00	BUDGET UNDERSTATED
FBO	512-047-FBO	PRINTING	\$ 200.00	\$ 300.00	\$ -	\$ 500.00	BUDGET UNDERSTATED
SAA	512-041-SAA	COMMUNICATIONS/TELEPHONE	\$ 40,000.00	\$ 50,000.00	\$ -	\$ 90,000.00	BUDGET UNDERSTATED
SAA	512-044-SAA	RENTALS AND LEASES	\$ 23,000.00	\$ 7,000.00	\$ -	\$ 30,000.00	BUDGET UNDERSTATED
SAA	512-047-SAA	HANGAR REPAIRS & MAINTENANCE	\$ 65,000.00	\$ 45,000.00		\$ 110,000.00	BUDGET UNDERSTATED
SAA	512-055-SAA	ADVERTISING	\$ 10,000.00	\$ 3,000.00		\$ 13,000.00	BUDGET UNDERSTATED
Total Expenses Increase/Decrease			\$ 155,400.00	\$ 110,600.00	\$ -	\$ 266,000.00	

			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve					
			(\$2,072.20)	\$ 1,129,550.00	\$ 110,600.00	\$1,016,877.80					

REQUEST #: S24-07

TRANSFER TYPE:

- ☐ ITEM TO ITEM
☒ OPERATING RESERVE
☒ BY RESOLUTION # SAA 24-09

BOARD
APPROVAL:

Executive Director


Mike Willingham