

RESOLUTION SAA 25-03

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S25-02 TO
THE 2024-2025 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

**NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS
OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:**

SECTION 1. The Sebring Airport Authority hereby approves the 2024-2025 Budget Amendment S25-02 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 15th day of May 2025.

SEBRING AIRPORT AUTHORITY

(SEAL)

By: _____
Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
BUDGET AMENDMENT# S25-02
EFFECTIVE ACCOUNTING PERIOD: MARCH 2025

5/15/2025

SUBMITTED BY: Colleen Plonsky
SIGNED BY:

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS	INCREASE	DECREASE	REVISED	Reason:				
SAA	334-500-134	RIF GRANT CARROLL SHELBY DESIGN	\$ -	\$ 300,000.00	\$ -	\$ 300,000.00	UNBUDGETED				
SAA	334-500-135	RIF GRANT WEBSTER TURN CEI SERVICES	\$ -	\$ 300,000.00	\$ -	\$ 300,000.00	UNBUDGETED				
SAA	334-500-136	FJG GRANT WEBSTER TURN RECONSTRUCTION	\$ -	\$ 2,114,000.00	\$ -	\$ 2,114,000.00	UNBUDGETED				
SAA	334-610-123	FDOT GRANT ADDITIONAL FUNDING HIGH MAST LIGHTING	\$ 533,000.00	\$ 125,000.00	\$ -	\$ 658,000.00	UNBUDGETED				
SAA	334-610-132	FDOT GRANT FUEL FARM EXPANSION	\$ 70,000.00	\$ 232,000.00		\$ 302,000.00	BUDGET UNDERSTATED				
Total Revenue Increase/Decrease			\$ 603,000.00	\$ 3,071,000.00	\$ -	\$ 3,674,000.00					
COST CENTER (expenses)											
FBO	512-003-FBO	COGS - PILOT SUPPLIES	\$ 2,100.00	\$ 4,900.00	\$ -	\$ 7,000.00	BUDGET UNDERSTATED				
Total Expenses Increase/Decrease			\$ 2,100.00	\$ 4,900.00	\$ -	\$ 7,000.00					
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve					
			\$470,803.00	\$ 3,071,000.00	\$ 4,900.00	\$3,536,903.00					

REQUEST #: S25-02

BOARD
APPROVAL:

TRANSFER TYPE:
☐ ITEM TO ITEM
☒ OPERATING RESERVE
☒ BY RESOLUTION # SAA 25-03

Executive Director

