

RESOLUTION SAA 25-04

**A RESOLUTION OF THE SEBRING AIRPORT
AUTHORITY TO APPROVE AMENDMENT S25-03 TO
THE 2024-2025 BUDGET.**

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors.

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:

SECTION 1. The Sebring Airport Authority hereby approves the 2024-2025 Budget Amendment S25-03 as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 19th day of June 2025.



SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Ex. Director

SEBRING AIRPORT AUTHORITY
 BUDGET AMENDMENT# S25-03
 EFFECTIVE ACCOUNTING PERIOD: APRIL 2025

6/19/2025

SUBMITTED BY: Colleen Plonsky
 SIGNED BY: 

REVENUE CENTER	ACCOUNT	ACCOUNT NAME	PRIOR BUDGET AS	INCREASE	DECREASE	REVISED	Reason:
SAA	334-610-130	FDOT GRANT TAXIWAY D DESIGN	\$ 28,500.00	\$ 125,000.00	\$ -	\$ 153,500.00	ADDITIONAL FUNDING
FBO	344-002-FBO	PILOT SUPPLIES SALES	\$ 3,200.00	\$ 4,800.00	\$ -	\$ 8,000.00	BUDGET UNDERSTATED
FBO	360-000-FBO	MISCELLANEOUS INCOME	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 10,000.00	BUDGET UNDERSTATED
Total Revenue Increase/Decrease			\$ 36,700.00	\$ 134,800.00	\$ -	\$ 171,500.00	
COST CENTER (expenses)							
SAA	512-032-SAA	ACCOUNTING & AUDIT FEES	\$ 52,000.00	\$ 8,000.00	\$ -	\$ 60,000.00	BUDGET UNDERSTATED
FBO	512060FBO	SOFTWARE, RELATED AGREEMENTS	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 30,000.00	BUDGET UNDERSTATED
Total Expenses Increase/Decrease			\$ 67,000.00	\$ 23,000.00	\$ -	\$ 90,000.00	
			Prior Month Budgeted Operating Reserve	Current Month Revenue - Inc/(Dec)	Current Month Expense - Inc/(Dec)	Revised Budgeted Operating Reserve	
			\$3,536,903.00	\$ 134,800.00	\$ 23,000.00	\$3,648,703.00	

REQUEST #: S25-03

TRANSFER TYPE:
 ITEM TO ITEM
 OPERATING RESERVE
 BY RESOLUTION # SAA 25-04

BOARD APPROVAL:
 Executive Director 

 Mike Willingham