

RESOLUTION 25-10

A RESOLUTION OF THE SEBRING AIRPORT AUTHORITY TO APPROVE THE 2025-2026 BUDGET.

WHEREAS, The Sebring Airport Authority is required to have an operating budget; and

WHEREAS, said budget is to be used as a tool to project revenues, expenses, and reserves; and

WHEREAS, said budget is to be used as a control of costs and expenditures; and

WHEREAS, said budget can be amended from time to time by action of the Sebring Airport Authority Board of Directors;

NOW, THEREFORE, BE IT RESOLVED BY A MAJORITY OF THE MEMBERS OF THE SEBRING AIRPORT AUTHORITY AS FOLLOWS:

SECTION 1. The Sebring Airport Authority hereby approves the 2025-2026 Budget as presented.

SECTION 2. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 18th day of September 2025.

(SEAL)



SEBRING AIRPORT AUTHORITY

By: _____

Mike Willingham, Executive Director

Date: September 18, 2025
To: Board of Directors
From: Colleen Plonsky, Director of Finance
Re: SAA 2025-2026 Budget

The proposed 2025-2026 Budget shows Total Revenue of \$18,212,838.00. The budget was prepared utilizing actual results for the current fiscal 10-month period (Oct 2024 – July 2025) which was subsequently annualized and averaged (as necessary) to formulate anticipated expenditures and revenues. All cumulative amounts were derived with input from the Executive Director and Deputy Director.

OPERATING REVENUE

Projected operating revenue is \$8,031,374 compared to \$7,697,646.00 for 2024-2025. The increase is due to CRA carryover funds. The FBO 2025-2026 budgeted revenue of \$2,797,900.00 has decreased from \$2,992,350.00 for 2024-2025 budget because of reduced military fuel sales. The budget assumes T-Hangars occupancy rates will stay at or above 90% and Commercial Hangars occupancy at 100%.

OPERATING EXPENSES

Operating expenses increased to \$7,674,236.00 from last year's budget of \$7,223,843.00. The increase is connected to the overall rise in operating costs.

Total Personnel Expense, which includes payroll taxes, retirement, overtime, and workers' compensation, is budgeted to increase by 3%. This adjustment accounts for salary increases for current staff.

CRA

The CRA budget shows \$450,700.00 in incremental tax revenue, interest income of \$20,000.00, and the fund balance brought forward in the amount of \$647,516.00 for total revenue of \$1,118,216.00 and total expenditures of \$1,118,216.00.

GRANTS

Anticipated State, Federal, and Local grant funded projects for the 2025-2026 period include:

FAA Taxiway A Rehabilitation Design	\$ 333,878.00
FAA Fuel Farm Expansion	\$ 540,222.00
FAA South Partial Parallel Taxiway D Construction	\$ 2,400,627.00
FAA Taxiway A Rehab Construction	\$ 3,375,000.00
FAA Taxiway C Design	\$ 300,000.00
Total FAA Grants	\$ 6,949,727.00

GRANTS (Cont.)

RIF Webster Turn CEI Services	\$ 300,000.00
FJG Webster Turn Drive Reconstruction	\$ 2,113,560.00
FDOT Taxiway A Rehabilitation Design	\$ 40,000.00
FDOT South Partial Parallel Taxiway D Construction	\$ 151,349.00
FDOT Taxiway A Rehab Construction	\$ 300,000.00
FDOT Fuel Farm Expansion	\$ 301,828.00
FDOT Taxiway C Design	\$ 25,000.00
Total FDOT Grants	<u>\$ 3,231,737.00</u>
Total Grants	\$ 10,181,464.00

**SEBRING AIRPORT AUTHORITY
2025 - 2026 BUDGET SUMMARY**

		<u>10/01/25 - 09/30/26</u>
REVENUE		
CAPITAL INVESTMENT FEDERAL GRANT REVENUE	\$	6,949,727.00
CAPITAL INVESTMENT STATE GRANT REVENUE	\$	3,231,737.00
CAPITAL INVESTMENT LOCAL GRANT REVENUE	\$	-
CAPITAL INVESTMENT LOCAL OTHER REVENUE	\$	-
Total GRANT Revenue:		<u>\$ 10,181,464.00</u>
TOTAL SAA REVENUE	\$	4,115,258.00
TOTAL FBO/FTZ REVENUE	\$	2,797,900.00
TOTAL CRA REVENUE	\$	1,118,216.00
Total COST CENTER Revenue:		<u>\$ 8,031,374.00</u>
TOTAL REVENUE	\$	<u>18,212,838.00</u>
COST CENTER EXPENSES		
TOTAL SAA EXPENSES	\$	3,825,500.00
TOTAL FBO/FTZ EXPENSES	\$	2,730,520.00
TOTAL CRA EXPENSES	\$	1,118,216.00
Total COST CENTER Expenses:		<u>\$ 7,674,236.00</u>
CAPITAL INVESTMENT EXPENSES		<u>\$ 10,181,464.00</u>
SAA BUDGETED OPERATING RESERVE	\$	<u>289,758.00</u>
FBO/FTZ BUDGETED OPERATING RESERVE	\$	<u>67,380.00</u>
CRA BUDGETED OPERATING RESERVE	\$	<u>-</u>
TOTAL 2025-2026 BUDGETED OPERATING RESERVE	\$	<u>357,138.00</u>

**2025-2026 BUDGET
SEBRING AIRPORT AUTHORITY (SAA)**

		2025-2026 ANNUAL BUDGET
FEDERAL GRANT REVENUE		
331-620-131	TAXIWAY A REHABILITATION DESIGN	\$ 333,878.00
331-620-132	FUEL FARM EXPANSION CONSTRUCTION	\$ 540,222.00
331-620-133	SOUTH PARTIAL PARALLEL TAXIWAY D CONSTRUCTION	\$ 2,400,627.00
331-620-138	TAXIWAY A REHAB CONSTRUCTION	\$ 3,375,000.00
331-620-139	TAXIWAY C DESIGN	\$ 300,000.00
	TOTAL FEDERAL GRANT REVENUE	\$ 6,949,727.00
STATE GRANT REVENUE		
334-500-135	WEBSTER TURN CEI SERVICES	\$ 300,000.00
334-500-136	WEBSTER TURN DRIVE RECONSTRUCTION	\$ 2,113,560.00
334-610-131	TAXIWAY A REHABILITATION DESIGN	\$ 40,000.00
334-610-132	FUEL FARM EXPANSION CONSTRUCTION	\$ 301,828.00
334-610-133	SOUTH PARTIAL PARALLEL TAXIWAY D CONSTRUCTION	\$ 151,349.00
334-610-138	TAXIWAY A REHAB CONSTRUCTION	\$ 300,000.00
334-610-139	TAXIWAY C DESIGN	\$ 25,000.00
	TOTAL STATE GRANT REVENUE	\$ 3,231,737.00
LOCAL GRANT REVENUE		
	TOTAL LOCAL GRANT REVENUE	\$ -
OTHER GRANT REVENUE		
	TOTAL OTHER GRANT REVENUE	\$ -
SAA REVENUE		
342-200-SAA	FIRE PROTECTION FEES	\$ 132,000.00
343-500-SAA	REVENUE SALE OF WWTP TO CITY SEBRING	\$ 26,258.00
360-000-SAA	MISCELLANEOUS REVENUE	\$ 166,000.00
360-100-SAA	DISCOUNTS ALLOWED-SAA	\$ 400.00
360-500-SAA	SERVICE FEE INCOME - SAA	\$ -
361-190-SAA	INTEREST INCOME - SAA	\$ 1,100.00
362-000-SAA	RENTAL INCOME - INDUSTRIAL	\$ 1,574,000.00
362-010-SAA	RENTAL INCOME - LAND	\$ 861,000.00
362-020-SAA	RENTAL INCOME-T/COMM HANGARS	\$ 175,000.00
362-030-SAA	RENTAL INCOME - New T/Comm Hangars	\$ 480,000.00
362-150-SAA	RENTAL INCOME-SIR SUBLEASES	\$ 17,000.00
362-200-SAA	RACE TRACK REVENUE - SIR	\$ 262,000.00
362-210-SAA	SIR SPECIAL EVTS-TICKET REV	\$ 245,000.00
364-400-SAA	GAIN/LOSS ON SALE OF ASSETS	\$ -
366-901-SAA	WORLD FUEL SPONSORSHIP AVIATION EDUCATION	\$ 7,500.00
369-601-SAA	CHATEAU ELAN OCCUPANCY CHARGE REVENUE	\$ 165,000.00
381-000-SAA	CRA FUNDS TRANSFER (OFFSET 512-092-SAA)	\$ -
381-999-SAA	TRANSFER IN REIMBURSABLE EXPENSES CRA	\$ 3,000.00
384-000-SAA	RECOVERY OF BAD DEBT	\$ -
	TOTAL SAA REVENUE	\$ 4,115,258.00
FBO REVENUE		
343-003-FBO	FBO TIE DOWN & HANGAR FEES	
344-000-FBO	FBO AVGAS FUEL SALES	\$ 525,000.00
344-000-FTZ	FUEL SALES - FTZ	\$ -
344-001-FBO	FBO JET A SALES	\$ 1,165,000.00

**2025-2026 BUDGET
SEBRING AIRPORT AUTHORITY (SAA)**

		2025-2026 ANNUAL BUDGET
344-002-FBO	FBO PILOT SUPPLY SALES	\$ 6,500.00
344-005-FBO	UL94 MOGAS SALES	\$ 50,000.00
344-008-FBO	FBO MILITARY JET A SALES	\$ 833,000.00
344-009-FBO	FBO OIL SALES	\$ 7,500.00
344-010-FBO	MILITARY AFTER HOURS FEES	\$ 3,200.00
344-011-FBO	NONCONTRACT MILITARY FUEL SALE	\$ 57,000.00
344-014-FBO	FBO RAMP FEES & AFTER HOURS FEES	\$ 90,000.00
344-017-FBO	FBO RENTAL CAR COMMISSION - HERTZ	\$ -
344-018-FBO	FBO RENTAL CAR COMMISSION - ENTERPRISE	\$ -
344-019-FBO	GPU USAGE FEES	\$ 3,000.00
360-000-FBO	MISCELLANEOUS INCOME - FBO	\$ 5,000.00
360-101-FBO	FBO DISCOUNTS EARNED	\$ 3,500.00
361-190-FBO	INTEREST INCOME-FBO	\$ 200.00
369-200-FBO	FBO FUEL TAX REFUND	\$ 49,000.00
	TOTAL FBO REVENUE	\$ 2,797,900.00
CRA REVENUE		
361-190-CRA	INTEREST INCOME - CRA	\$ 20,000.00
386-700-CRA	CRA INCREMENTAL TAX REVENUE	\$ 450,700.00
389-000-CRA	BALANCE BROUGHT FORWARD	\$ 647,516.00
		\$ -
	TOTAL CRA REVENUE	\$ 1,118,216.00
	TOTAL GRANT REVENUE	\$ 10,181,464.00
	TOTAL COST CENTER REVENUE	\$ 8,031,374.00
	TOTAL REVENUE	\$ 18,212,838.00
SAA EXPENSES		
512-011-SAA	SAA EXECUTIVE SALARIES	\$ 330,000.00
512-012-SAA	SAA SALARIES	\$ 359,000.00
512-016-SAA	CAFETERIA PLAN EXPENSE	\$ 2,000.00
512-021-SAA	SAA GEN GOV'T-PAYROLL TAXES	\$ 49,000.00
512-022-SAA	SAA GENERAL GOV'T-RETIREMENT	\$ 182,000.00
512-023-SAA	SAA GENERAL GOV'T-HEALTH INS.	\$ 135,000.00
512-024-SAA	SAA W/C INSURANCE	\$ 4,000.00
512-025-SAA	SAA UNEMPLOYMENT (SUTA/FUTA)	\$ 1,000.00
512-030-SAA	SAA OPERATING EXPENSE	\$ 100,000.00
512-031-SAA	SAA PROFESSIONAL SERVICES	\$ 110,000.00
512-032-SAA	SAA ACCOUNTING & AUDIT FEES	\$ 65,000.00
512-033-SAA	SAA LEGAL SERVICES	\$ 250,000.00
512-034-SAA	SAA CONTRACTUAL SERVICES	\$ 350,000.00
512-035-SAA	SAA ENGINEERING SERVICES	\$ 420,000.00
512-036-SAA	SAA CONSULTING	\$ 5,000.00
512-040-SAA	SAA TRAVEL	\$ 30,000.00
512-041-SAA	SAA COMMUNICATION/TELEPHONE	\$ 43,000.00
512-042-SAA	SAA POSTAGE	\$ 1,000.00
512-043-SAA	SAA UTILITIES	\$ 70,000.00
512-044-SAA	SAA RENTALS & LEASES	\$ 35,000.00
512-045-SAA	SAA INSURANCE	\$ 306,000.00
512-046-SAA	SAA REPAIRS AND MAINTENANCE	\$ 350,000.00
512-047-SAA	SAA HANGAR REPAIRS & MAINTENANCE	\$ 75,000.00
512-049-SAA	SAA TAXES	\$ 125,000.00
512-050-SAA	SAA LICENSES AND PERMITS	\$ 3,000.00
512-051-SAA	SAA OFFICE SUPPLIES	\$ 3,700.00
512-052-SAA	SAA OPERATING SUPPLIES	\$ 10,000.00

**2025-2026 BUDGET
SEBRING AIRPORT AUTHORITY (SAA)**

		2025-2026
		ANNUAL BUDGET
512-054-SAA	SAA BOOKS, PUBLICATIONS& DUES	\$ 13,000.00
512-055-SAA	SAA ADVERTISING	\$ 8,600.00
512-056-SAA	SAA SEMINARS, CONV., TRAIN.	\$ 11,000.00
512-060-SAA	SAA SOFTWARE, RELATED AGREEMTS	\$ 57,000.00
512-061-SAA	SAA COMPUTERS and ACCESSORIES	\$ 10,000.00
512-072-SAA	SAA INTEREST PAYMENTS-DEBT	\$ 250,000.00
512-082-SAA	SAA CHARITABLE CONTRIBUTIONS	\$ 200.00
512-089-SAA	SAA EARNED DISCOUNTS	\$ (18,000.00)
512-090-SAA	SAA PENALTIES AND FEES	\$ -
512-092-SAA	CRA FUNDS TRANSFER (381-000-SAA) OFFSET	\$ -
512-095-SAA	SAA-CHATEAU ELAN IMPROVEMENTS	\$ 80,000.00
512-100-SAA	SAA DEPRECIATION EXPENSE	\$ -
512-200-SAA	SAA BAD DEBT EXPENSE	\$ -
	TOTAL SAA EXPENSES (exc. Depreciation)	\$ 3,825,500.00
	SAA BUDGET OPERATING RESERVES	\$ 289,758.00
FBO EXPENSES		
512-001-FBO	FBO COGS - FUEL	\$ 1,880,000.00
512-002-FBO	FBO - COGS - OIL SALES	\$ 6,200.00
512-002-FBO	FBO COGS - FTZ	\$ -
512-003-FBO	FBO COGS - PILOT SUPPLIES	\$ 4,000.00
512-005-FBO	FBO MANAGEMENT FEE	\$ -
512-006-FBO	FBO MANAGEMENT CO SUCCESS FEE	\$ -
512-007-FBO	COGS - UL94 MOGAS	\$ 46,000.00
512-010-FBO	FBO CREDIT CARD FEES	\$ 48,000.00
512-011-FBO	FBO GENERAL MGR SALARY	\$ -
512-012-FBO	FBO SALARIES	\$ 332,000.00
512-016-FBO	FBO CAFETERIA PLAN EXPENSE	\$ 6,000.00
512-021-FBO	FBO PAYROLL TAXES	\$ 27,000.00
512-022-FBO	FBO RETIREMENT	\$ 55,000.00
512-023-FBO	FBO HEALTH INSURANCE	\$ 100,000.00
512-024-FBO	FBO W/C INSURANCE	\$ 8,000.00
512-025-FBO	FBO UNEMPLOYMENT EXPENSE	\$ 100.00
512-030-FBO	FBO OPERATING EXPENSE	\$ 21,000.00
512-031-FBO	FBO PROFESSIONAL SERVICES	\$ 15,000.00
512-033-FTZ	FTZ LEGAL SERVICES	\$ -
512-034-FBO	FBO CONTRACTUAL SVCS	\$ -
512-039-FBO	FBO MILITARY OPERATING EXP	\$ 9,400.00
512-040-FBO	FBO TRAVEL AND MEALS	\$ -
512-041-FBO	FBO COMMUNICATIONS/TELE.	\$ 18,000.00
512-042-FBO	FBO POSTAGE	\$ 300.00
512-043-FBO	FBO UTILITIES	\$ 12,000.00
512-044-FBO	FBO RENTALS AND LEASES	\$ 26,000.00
512-045-FBO	FBO GEN. LIAB. INSURANCE	\$ 8,000.00
512-046-FBO	FBO REPAIRS & MAINTENANCE	\$ 50,000.00
512-047-FBO	FBO PRINTING	\$ -
512-048-FBO	FBO MARKETING & PROMOTION	\$ -
512-050-FBO	FBO LICENSES AND PERMITS	\$ -
512-051-FBO	FBO OFFICE SUPPLIES	\$ 1,200.00
512-052-FBO	FBO OPERATING SUPPLIES	\$ 20,000.00
512-054-FBO	FBO BOOKS/PUBLICATIONS/DUES	\$ -
512-055-FBO	FBO ADVERTISING	\$ -
512-056-FBO	FBO SEMINARS AND CONVENTIONS	\$ 3,000.00
512-058-FBO	FBO CASH OVER AND SHORT	\$ 5.00
512-060-FBO	FBO SOFTWARE, RELATED AGREEMTS	\$ 26,000.00
512-061-FBO	FBO COMPUTER ASSESSORIES	\$ 500.00
512-145-FBO	FBO POLLUTION INSURANCE TRUCKS	\$ 7,815.00

2025-2026 BUDGET		
SEBRING AIRPORT AUTHORITY (SAA)		
		2025-2026
		ANNUAL BUDGET
	TOTAL FBO/FTZ EXPENSES	\$ 2,730,520.00
	FBO BUDGET OPERATING RESERVES	\$ 67,380.00
CRA EXPENSES		
512-031-CRA	CRA PROFESSIONAL SERVICES	\$ 20,000.00
512-033-CRA	CRA LEGAL SERVICES	\$ 4,000.00
512-042-CRA	CRA POSTAGE	\$ 30.00
512-045-CRA	CRA INSURANCE	\$ 2,400.00
512-050-CRA	CRA LICENSES AND PERMITS	\$ 375.00
512-054-CRA	CRA BOOKS, PUBLICATIONS & DUES	\$ 495.00
512-055-CRA	CRA ADVERTISING	\$ -
512-091-CRA	CRA AGREEMENTS (NON-SAA)	\$ -
512-092-CRA	CRA AGREEMENTS (SAA)	\$ -
512-999-CRA	TRANSFER OUT REIMBURSABLE EXPENSES	\$ 3,000.00
542-302-CRA	FUTURE CAPITAL PROJ WEBSTER TURN DR RESURFACING	\$ 357,866.00
542-312-CRA	FUTURE CAPITAL PROJ TERMINAL CAFÉ REPAIRS	\$ 75,000.00
542-313-CRA	FUTURE CAPITAL PROJ TAXIWAY ALPHA CONSTRUCTION	\$ 75,000.00
542-314-CRA	FUTURE CAPITAL PROJ RENOVATION OF GALLERIA 7 PUBLIC AREAS	\$ 96,000.00
542-315-CRA	FUTURE CAPITAL PROJECT TERMAINL APRON REHAB CONSTRUCT	\$ 334,050.00
542-400-CRA	FUTURE CAPITAL PROJECT DUC PROPELLERS IMPROVEMENTS	\$ 150,000.00
	TOTAL CRA EXPENSES	\$ 1,118,216.00
	CRA BUDGET OPERATING RESERVES	\$ -
	TOTAL EXPENSES	\$ 7,674,236.00
	COMBINED BUDGETED OPERATING RESERVE (excluding Depreciation)	\$ 357,138.00